CA. Sameer Kaluram Mhatre
B.Com., FCA, ISA
Chartered Accountant

S K MHATRE & ASSOCIATES
Chartered Accountants
Add: Ground Floor, Sarvajanik Vachanalaya,
Near Kaluram Mhatre Ration Shop,
Opp. Union Bank Of India, Kongaon, Bhiwandi - 421 311 .
Ph. No.: 02522-281120 / Mob. No. 9987311092

FORM 5 [see Regulation 4]
ANNUAL REPORT ON STATEMENT OF ACCOUNTS
CHARTERED ACCOUNTANT'S CERTIFICATE

Date:06/10/2023

To,
M/s. Assets Reality (Ritesh Mishra)

Add: L-002, Sanghavi Estate, New RTO Road, Kalyan West. Dist. Thane Maharashtra 421301

PAN: ABEFA8081G

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by M/s. Assets Reality for the period from 2022 **to** 2023 with respect to MahaRERA Regn. Number **P51700008568**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the firm, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **M/S. Assets Reality** for the year ended **31-03-2023** and hereby certify that:

A. Deposits:

Sr. No.	Particulars	For this Fiscal Year 2023-2024	Total for this project till date30/09/2023
1	Total amount collected from allottees	1,95,89,835	19,32,93,770
2	% of amount to be deposited as per Act	70%	70%
3	Amount to be deposited as per Act (1*2)	1,37,12,884	13,53,05,639
4	Total amount deposited in the designated Bank Account	1,95,89,835	19,32,93,770
5	% of Amount deposited in Designated Bank Account [(4)/(1)*100]	30	30

S. K. Mhatre & Associates M.No. 140989 FRN - 136046W Chartered Accountants

6	Shortfall/(Excess) Deposit (3-4)	58,76,951	5,79,88,131

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account?
Ans: Yes

B. Withdrawals:

Sr. No.	Particulars	For this Fiscal Year FY 23-24	Total for this project till date 30TH SEPT 2023
1	Opening Balance of Designated Bank Account	29,452	29,452
2	Total Deposits	Clients Advances 2,02,89,835+ Capital from promoter 13,67,500	2,16,57,335
3	Total amount withdrawn	2,16,57,335	2,16,57,335
4	Closing Balance	45,327	45,327

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period?

Ans: Yes.

C. Utilisation:

We certify that, **M/s. Assets Reality** has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the act.

Any Qualification /Observation:
No additional Qualification/observations

Yours Faithfully,
For S K MHATRE & ASSOCIATES
Chartered Accountants
Firm Reg. No. 139946W

Name: CA SAMEER KALURAM MHATRE
Proprietor

Membership No.: 140989
Place: BHIWANDI
UDIN: **23140989BGVBLE4760**

Agreed and Accepted by:
For M/s. Assets Reality

Partner/Authorised Signatory
Name: Ritesh V. Mishra
Date: 06/10/2023