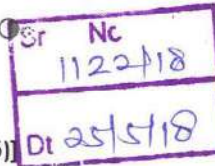




2018

FORM 'B'

[See rule 3(6)]



TM 522160



DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED

BY THE PROMOTER - 2 OR ANY PERSON AUTHORIZED BY THE

PROMOTER - 2

AFFIDAVIT CUM DECLARATION

I, Sadanand P Hajare on behalf of and as Director of SPH Agro Farms & Estate Private Limited (the "Promoter - 2") of the real estate project named "JP North Celeste" do hereby solemnly declare, undertake and state as under:



18 MAY 2018

जोड़पत्र-२/Annexure-II

खलील मिर्जा प्रतिभाया अर्पित वास्तव्यत देवा-या मुद्राकार अटव्या
मुद्राक विकी नोटरी थनु, प्रमाणिक विकी
(Serial No/Date)

395

दस्तावा-प्रमाण
(Nature of Document) **AGREEMENT**

दस्ता नोकी अटव्या, अटव्या या? YES/NO

मिळकटव्या
(Property) **18 MAY 2018**

मुद्राक विकी
(Stamp Duty & Signatures)

छाते अटव्या, अटव्या या फटी

(if through other person Name
Address & Signatures)

दुस-या अटव्या या फटी

(Name of the other Party)

मुद्राक शुल्क रक्कम

(Stamp Duty Amount)

मुद्राक अधिकृत विक्रेत्याची बाही

मसला क्रमांक : ६०००९५

मुद्राक विक्रीचे ठिकाण/पत्ता: अंधेरी बॉट बाय असोसिएशन

एम. एम. कोर्ट, अंधेरी रेल्वे स्टेशनच्या बाजूला,

अंधेरी (पूर्व), मुंबई - ४०० ०६९.

ज्या कारणासाठी जमीनी मुद्राक छाते केल्या त्याची स्पष्ट कारणासाठी

मुद्राक छाते केल्यामुळे अटव्या वास्तव्यत देवा-या अटव्या

SFM Agro Farms & Estates Pvt. Ltd.
301, 3rd Floor, Arvind Chamber,
Sai Service Compound,
194, Western Express Highway,
Andheri (E), Mumbai-400 069.

Sandeep D. Hotankar

Sell (E)

Maharera

JALIA





That Promoter - 2 has a legal title Report to the lands on which the development of the real estate project is proposed and a legally valid authentication of title of such lands along with an authenticated copy of the agreement between such owner and Promoter for development of the real estate project is enclosed herewith.

2. (a) The rights of entire Real Estate Project have been mortgaged in favour of Catalyst Trusteeship Limited on behalf of the lender Piramal Finance Limited as per the terms of Indenture of Mortgage dated 15th May, 2017 registered in the Office of the Joint Sub-Registrar of Assurances in Bombay - 5 and bearing Sr. No. BBE - 5- 3004/2017 dated 17th May 2017 for Securing Non-Convertible Debentures. The mortgage includes some other projects which are being developed by the Promoter and/or its group entities.

(b) A part of Survey no. 110, Hissa no. 1 (part) was declared surplus vacant land as per the provisions of Urban Land Ceiling & Regulation Land Act, 1976 by order dated 31st March, 1988 passed under section 8(4) of the said Act. Pursuant thereto, the Competent Authority constituted under the said Act passed an order dated 29th August, 1994 approving a scheme under section 20(1) of the said Act as per the terms and conditions set out therein. The said scheme approved by the Competent Authority was revalidated by order dated 21st July, 2016 and the said extension is valid up to 3rd August, 2017. A further extension has been applied for. As per the said scheme tenements adm in total 4040 sq mtrs should comprise 40 sq mtrs each, out of which 5 tenements have to be surrendered to the government. The occupation certificate in respect of the remaining premises coming up on or corresponding to Survey no. 110, Hissa no. 1 (pt) or part thereof shall be granted only after discharge of obligation cast on the Owners under the scheme framed as above under section 20 (1) of the said Act. As per an understanding between the Owners and the Developer, as is set out in deed dated 14th February, 2017 notarized on 20th February, 2017 executed by the said Owners, the Owners have confirmed that it will be their responsibility to discharge the obligation arising out of the scheme sanctioned under section 20(1) of the said Act from their share of the constructed premises, so that the Developer's Premises shall be free of any ULC Act obligations.

- (c) There is one litigation pending as given herein below:





Sr. No.	Survey No./ Project Name	COURT NO./JUDGE/ MAGISTRATE	CASE NO./ Type of Case	PARTIES	Preventive /Injunction /Interim Order	STATUS
1	Survey No.'s 224/1A and 224/1B of Village Ghodbunder, Tal. & Dist. Thane	7th Joint Civil Judge, Senior Division, Thane	Spl. C.S. No. 178/2013	Prabhakar Sitaram Patil & 37 Ors. v. RNA Builders & 18 Ors.	No	Order on Exh

3. That the time period within which the real estate project shall be completed by the Promoter - 2 from the date of registration of the real estate project is 30th June, 2019.
4. For on-going project on the date of commencement of the Act:
That the seventy percent of the amounts to be realized hereinafter by the Promoter - 2 from the real estate project from the allottee/s, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
5. That the amounts from the separate account shall be withdrawn in accordance with Rule 5.
6. That the Promoter - 2 shall get the accounts audited within six months after the end of every financial year by a practicing chartered accountant and shall produce a statement of account duly certified and signed by such practicing chartered accountant and it shall be verified during the audit that the amounts collected for real estate project have been utilized for the real estate project and the withdrawal shall be in compliance with proportion to the percentage of completion of the real estate project.
7. That the Promoter - 2 shall take all the pending approvals on time, from the competent authorities.
8. That the Promoter - 2 shall inform the Authority regarding all the changes that has occurred in the information furnished under sub-section (2) of Section 4 of the Act and under rule 3 of these rules, within seven days of the said changes occurring.





That the Promoter - 2 has furnished such other documents as has been prescribed by the rules and regulations made under the Act.

10. That the Promoter - 2 shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be.

For SPH AGRO FARMS & ESTATES PVT. LTD.
Deponent



Director

VERIFICATION

I, Sadanand P Hajare on behalf of and as Director of SPH Agro Farms & Estate Private Limited (the "Promoter - 2") of the real estate project "JP North Celeste" do hereby state on solemn affirmation that the contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

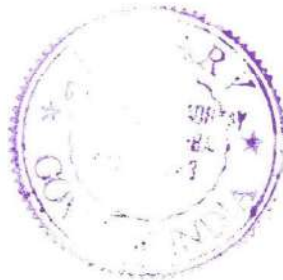
Verified me at Mumbai on this 25th day of May 2018.

For SPH AGRO FARMS & ESTATES PVT. LTD.

Deponent



Director



BEFORE ME


GULABDHAR UPADHYAY
ADVOCATE & NOTARY
Chhabineth Pandey Compound,
Marol Naka, Near Air Port Road,
Andheri (East), Mumbai-400 089