

FORM 5
[see Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
M/s. Shivam Developers
07/08, Patidar Complex,
Kannamwar Nagar - 2
Vikhroli (E), Mumbai – 400 083

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by **Shivam Developers** for the period from **01st April, 2017 to 31st March, 2018** with respect to MahaRERA Regn. Number **P51700008600**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development)(Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **Shivam Developers** for the period ended **31st March, 2018** and hereby certify that:
 - i. M/s. **Shivam Developers** have completed **90%** of the project titled **Prathamesh Tower** MahaRERA Registration Number **P51700008600** located at **42 / 1, Anand Nagar, Ghodbunder Road, Thane (M. Corp.), Thane 400 607**.
 - ii. Amount collected during Financial Year 17-18 for this project is **Rs.1,93,52,376/-** and amount collected from beginning of project to till date (31st March,2018) is **Rs.12,08,69,426/-**. (Note 1)
 - iii. Amount withdrawn during Financial Year 17-18 for this project is **Rs.5,32,86,290/-** and amount withdrawn from beginning of project to till date (31st March,2018) is **Rs.20,35,72,921/-**. (Note 2)

We certify that the **Shivam Developers** has utilized the amounts collected for **Prathamesh Tower** project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

For **V. K. Bhate & Co.**
Chartered Accountants


Vikram Bhate
Partner
Mem. No. 111802
FRN. 101301W
25 SEP 2018