FORM 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
Karrm Infrastructure Pvt. Ltd.
OFFICE NO.L261 DREAMS MALL GROUND FLOOR
LBS Marg,
Bhandup (West)
Mumbai – 400078.

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by Karrm Infrastructure Pvt. Ltd., Karrm Gardens_1, for the period from 01- July-2017 to 31-March-2018 with respect to MahaRERA Regn. Number P51700008284

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **Karrm Infrastructure Pvt. Ltd.** for the period ended 31/03/2018 and hereby certify that:

i. **Karrm Infrastructure Pvt. Ltd.** have completed **90.17%** of the project titled, **Karrm Gardens_1 MahaRERA Regn. No P51700008284** located at: **S.NO. 139/2, 151/1/A Ambernath Thane 421503**;

ii. Amount collected during the year for this project **is Rs. 1,47,47,869/-** and amounts collected till date is **Rs.67,23,02,098/-**.

iii. Amount withdrawn during the year for this project is Rs. **4,06,88,892** and amount withdrawn till date is Rs. **43,36,97,928/-.**

4. We certify that **Karrm Infrastructure Pvt. Ltd.** has utilized the amounts collected for **Karrm Gardens_1** project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

This Certificate is being issued at the specific request of the client and we owe no financial or other liability in respect of the same to anyone relaying this Certificate.

Thanking you,

Yours truly,

For **Raju and Prasad Chartered Accountants**

FRN : **003475S**

ATJain

Avinash T Jain

Partner

M No. **041689**

Place : Mumbai

Date : 30 November 2019

UDIN : **19041689AAABDF3058**

* Percentage of Completion has been derived from (Total Cost incurred till 31/03/2018 upon Total Estimated cost of project)

** Total amount collected till date is considered net of refund paid during the year.

*** Total amount withdrawn till date is taken as total cost incurred for the project till 31/03/2018