R B SINGH & ASSOCIATES
CHARTERED ACCOUNTANTS

Ranjeet B Singh (FCA, B.COM)

Office no -208, 2nd Floor, Grohitam CHS Ltd, near Mathadi Bhavan, Sector-19 ,Vashi, Navi Mumbai-400705

FORM 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS TO **DESAI CONSTRUCTIONS**

SHOP NO.2, SOHAM APARTMENT, SANT RAMDAS ROAD, MULUND EAST, MUMBAI - 400081

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by M/s Desai Constructions for the period from 01/04/2017 to 31/03/2018 with respect to MahaRERA Regn. Number P51700008556.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read alongwith the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. I have obtained all necessary information and explanation from the Company, during the course of our audit, which in my opinion are necessary for the purpose of this certificate.

3. I hereby confirm that I have examined the prescribed registers, books and documents, and the relevant records of M/s Desai Constructions for the period ended 31/03/2018 and hereby certify that:

i. M/s. Desai Constructions have completed 50% of the project titled **"Sainath Heights"** MahaRERA Regn. No. P51700008556 located at Survey No.131, Hissa No.3P, CTS No.9461, Ambernath, Thane - 421501.
ii. Amount collected during the F.Y.2017-18 for this project is Rs. 6,00,450/- and amounts collected till date is Rs. 91,03,313/-
iii. Amount withdrawn during the F.Y.2017-18 for Construction Cost & Other Cost is Rs. 17,29,452/- and amount withdrawn till date is Rs. 2,93,94,082/-.

R.B. SINGH & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ M. NO. 155938

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4. I hereby certify that the M/s Desai Constructions has utilized the amounts collected for "Sainath Heights" project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

5. The above information is given on the basis of documents provide to me and to the best of my knowledge.

Place : Navi Mumbai
Date : 29/09/2018

For R.B. SINGH & ASSOCIATES
Chartered Accountants

Proprietor
Ranjeet B. Singh
M. No. 155938

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