

FORM 5

[see Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,

Swar land Developers Ltd.,
11 B, Mittal Tower, Free Press Journal Marg,
Nariman Point, Mumbai - 400 021

Subject: Report on Statement of Accounts on project fund utilization and withdrawal by **Swar land Developers Ltd.** for the period from 01st April, 2018 to 31st March, 2019 with respect to **MahaRERA Reg.No. P51700008354**.

This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

We have obtained all necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

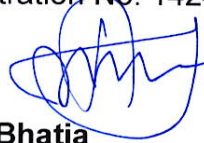
We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **Swar land Developers Ltd.** for the year ended 31st March, 2019 and hereby certify that:

- (i) **M/s Swar land Developers Ltd.** have completed 95% of the project as at 31st March 2019, titled "JAI ESTATE PHASE III" MahaRERA Reg. No. **P51700008354** located at Dombivli.
- (ii) Amount collected during the year for this project is Rs. 3,11,52,370 and amounts collected till 17th February, 2020 (in collection account number - 7811994764) is Rs.5,94,90,265 (including GST).
- (iii) Amount withdrawn during the year for this project is Rs. 1,65,00,000 and amount withdrawn till 17th February, 2020 (from RERA account number – 7811994771) is Rs. 3,09,00,000.



We certify that the **Swar land Developers Ltd.** has utilized the amounts collected till, 31st March, 2019 for "JAI ESTATE PHASE III" project only for that project except Rs. 1,05,00,000 pending for utilization and the withdrawal till 31st March, 2019 from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project.

For D T S & Associates LLP
Chartered Accountants
Registration No. 142412W/W100595



Anuj Bhatia
Partner
Membership No. 122179
UDIN: 20122179 AAAAA
K3315
Place: Mumbai



Date: 18th February 2020