D T S & Associates

Chartered Accountants

FORM 5

[see Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,

Swar land Developers Ltd.,
11 B, Mittal Tower, Free Press Journal Marg,
Nariman Point, Mumbai - 400 021

Subject: Report on Statement of Accounts on project fund utilization and withdrawal by **Swar land Developers Ltd.** for the period from 01st April, 2017 to 31st March, 2018 with respect to **MahaRERA Reg.No. P51700008354.**

This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

We have obtained all necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **Swar land Developers Ltd.** for the year ended 31st March, 2018 and hereby certify that:

(i) **M/s Swar land Developers Ltd.** have completed 53% of the project as at 31st March 2018, titled "JAI ESTATE PHASE III" MahaRERA Reg. No. **P51700008354** located at Dombivli.

(ii) Amount collected during the year for this project is Rs. Nil and amounts collected till 28th February, 2019 (in collection account number -7811994764) is Rs. 2,20,61,416 (including GST).

(iii) Amount withdrawn during the year for this project is Rs. Nil and amount withdrawn till 28th February, 2019 (from RERA account number – 7811994771) is Rs. 60,00,000.



We certify that the **Swar land Developers Ltd.** has utilized the amounts collected for "JAI ESTATE PHASE III" project only for that project and the withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project. - Not applicable as the Company has not withdrawn any amount till 31st March 2018.

For D T S & Associates
Chartered Accountants
Firm Registration No: 142412W

Anuj Bhatia
Partner
Membership No. 122179
UDIN:
19122179AAAAAA3373

Place: Mumbai

Date: 15.03.2019

D T S & ASSOCIATES
MUMBAI
CHARTERED ACCOUNTANTS

Continuation Sheet.....