



**FORM 'B' [See rule 3(6)]
DECLARATION, SUPPORTED BY AN**

**AFFIDAVIT SIGNED BY THE PERSON AUTHORIZED BY
SWAR LAND DEVELOPERS LIMITED**

Affidavit cum Declaration

Affidavit cum Declaration of Mr. Chandrakant Hari Bhoir, duly authorized by **Swar Land Developers Limited**, the promoter of the proposed project, vide its authorization dated 17th July, 2017.

I, Chandrakant Hari Bhoir, duly authorized by **Swar Land Developers Limited**, the promoter of the proposed project do hereby solemnly declare, undertake and state as under:

1. That **Swar Land Developers Limited**, has a legal title Report to the land on which the development of the project is proposed
2. That the project land is free from all encumbrances.
3. That the time period within which the project shall be completed by **Swar Land Developers Limited**, is 31st December, 2020.
4. For ongoing project on the date of commencement of the Act :
 - (i) That seventy per cent of the amounts to be realised hereinafter by **Swar Land Developers Limited**, for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.

5. That the amounts from the separate account shall be withdrawn in accordance with Rule 5

आईसीबीआई बैंक लि / ICB BANK
प्रधिकृत हस्ताक्षरी / Authorised Signatory

Industrial Development Bank of India Ltd.
Head Office "C" Wing, Ground Floor,
Harambee House, Mumbai-400 021.
D-5/STP-C, R-100/702/06/533-35/15

भारत 99315
155505
R-0000500/-P85280
JUL 28 2017
11:32
INDIA STAMP DUTY MAHARASHTRA

6. That Swar Land Developers Limited, shall get the accounts audited within six months after the end of every financial year by a practicing Chartered Accountant, and shall produce a statement of accounts duly certified and signed by such practicing Chartered Accountant, and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.

7. That Swar Land Developers Limited, shall take all the pending approvals on time, from the competent authorities.

8. That Swar Land Developers Limited, shall inform the Authority regarding all the changes that have occurred in the information furnished under sub-section (2) of section 4 of the Act and under rule 3 of these rules, within seven days of the said changes occurring.

9. That Swar Land Developers Limited, has furnished such other documents as have been prescribed by the rules and regulations made under the Act.

10. That Swar Land Developers Limited, shall not discriminate against any allottee at the time of allotment of any unit, as the case may be.

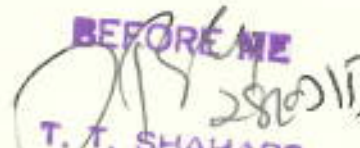

Deponent

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

Verified by me at on this day of

Deponent


BEFORE ME
T. T. SHAHARE
NOTARY, GREATER MUMBAI
28 JUL 2017



REGISTERED NO. 8017
CASE No. 48 DATE 28/7/17

