



NITIN B. DHAVAN & CO.

CHARTERED ACCOUNTANTS

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Opp. P. A. Jadhav School, Dhamankar Naka, Bhiwandi - 421 305, Dist. Thane.

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Ref. No.

Date : 19/05/2023
/ 20

FORM 5

ON THE LETTER HEAD OF CHARTERED ACCOUNTANT (WHO IS STATUTORY AUDITOR PROMOTER'S OF THE
COMPANY/FIRM)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
M/s. Nestor Sai Developers Pvt. Ltd.
1473, Suncity, Kamatghar, Bhiwandi,
Dist. Thane 421302

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawn by [Promoter] for the
period from 18/08/2019 to 31/03/2020 with respect to Suncity Orion RERA Regn. P51700008247

1. This certificate is issued in accordance with provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. I/We have obtained all the necessary information and explanation from the Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.

3. I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of [Promoter] for the period ended 31/03/2018 and hereby certify that:

i. M/s. Nestor Sai Developers Pvt. Ltd. have completed 100% of the project titled Suncity Orion Regn. No. P51700008247 located at Survey No.142/1 part and Survey No.142/2/2, Kamatghar, Suncity, Opp. Shankar Dyeing, Bhiwandi, Dist. Thane within Bhiwandi Municipal Corporation, Bhiwandi

ii. Amount collected during the year for this project is Rs.2,91,47,205/- and amount collected till date is Rs. 7,35,43,296/-

iii. Amount withdrawn during the year for this project is Rs.2,28,46,688/- and amount withdrawn till date is Rs. 9,02,79,542/-

4. I/We certify that the [NESTOR SAI DEVELOPERS PVT LTD] has utilized the amounts the amounts collected for [SUNCITY-ORION] only for that project and the withdrawal from the designated bank account(s) of the said project has be accordance with the proportion of percentage of completion of the Project.(If not, specify the amount withdrawn in excess of eligible amount or any other expectation)

New Form No. 5 was introduced on dated 29/12/2021, therefore we have given Form no.5 for
FY 2019-2020 in the old format

FOR NITIN B. DHAVAN & CO.
CHARTERED ACCOUNTANTS

UDIN: 23103674 BGSTQC5664

For Nestor Sai Developers Pvt. Ltd.
P. K. Jadhav



NITIN BALAJI DHAVAN
PROPRIETOR
M.NO.103874

Agreed & Accepted: