

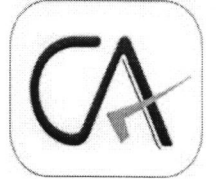
CA Suchita Rakesh Pawar

Chartered Accountants

Add: 401A, Sukhi Niwas Apartment, Behind Madhuban Hotel,

Deepali Nagar, Nashik

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FORM 5
[See Regulation 4]
Annual Report on Statement of Accounts
CHARTERED ACCOUNTANT'S CERTIFICATE

17.02.2023

To,
Poonam Builders,
101, Agora Commercial Complex,
Canada Corner, Sharanpur Road,
Near BSNL Office, Nashik-422002

Subject: Report on Statement of Accounts on the Project "**Business Galaxy**" fund deposit, utilization and withdrawal by **M/s Poonam Builders** for the period from **01.04.2021** to **31.03.2022** with respect to MahaRERA Regn Number **P51600023575**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that, we have examined the ~~prescribed registers~~, books and documents, and the relevant records of **M/s Poonam Builders** for the period ended **31.03.2022** and hereby certify that:



A. Deposits:

Sr.no	Particulars	For this Fiscal Year F. Y. 2021-22	Total for this project till date i.e., 31.03.2022
1	Total amount collected from allottees	43,00,000.00	78,50,000.00
2	% of amount to be deposited as per act	70%	70%
3	Amount to be deposited as per act (1*2)	30,10,000.00	54,95,000.00
4	Total amount deposited in the Designated Bank Account	30,10,000.00	54,95,000.00
5	% of Amount deposited in Designated Bank Account [(4)/(1)*100]	70.00%	70.00%
6	Shortfall / Excess deposit (3-4)	0.00	0.00

Amount collected from allottees are reported net of TDS deducted by allottees.

Amount collected/ deposited at Sr. No 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? : Yes.

B. Withdrawals:

Sr.no	Particulars	For this Fiscal year F. Y. 2021-22	Total for this project till date i.e., up to 31.03.2022
		Kotak Mahindra Bank A/c No. 8413319948	Kotak Mahindra Bank A/c No. 8413319948
1	Opening Balance of Designated Bank Account	0.00	0.00
2	Total Deposits	30,10,000.00	54,95,000.00
3	Total amount withdrawn	30,10,000.00	54,95,000.00
4	Closing Balance	0.00	0.00

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period? (Yes / No): Yes. As per CA certificate produced before us.



If No, Please provide the below details:-

Sr. No.	Date of withdrawal	Amount of Excess Withdrawals
1.	Not Applicable	Not Applicable

C. Utilization:

We certify that, the **M/s Poonam Builders** has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the act. [See Note No.3]

If No, please provide the below details: -

Sr. No	Date	Amount not utilized for project cost
1.	Not Applicable	Not Applicable

D. Any Qualification / Observations of CA

1.	We have conducted our engagement and examination in accordance with standards on Auditing, Guidance Note on Reports and Certificates for special purposes and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. We confirm our compliance to all such applicable pronouncements and with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
2.	It is the primary responsibility of M/s Poonam Builders to prepare, produce and maintain all accounting and other relevant supporting records and documents required for the purpose of this certificate. This responsibility includes the design, implementation and maintenance of necessary and appropriate internal control commensurate with the nature and size of entity.
3.	As per self-certification obtained from the management, the amounts withdrawn from the designated bank account are utilized towards project cost only. While certifying on utilization, we have relied on the expenditure as per books of accounts produced before us which shows that the expenditures incurred on the project are more than total amount collected from customers till the end of financial year on cumulative basis.

Yours faithfully,
CA Suchita R. Pawar
Chartered Accountant



CA Suchita R. Pawar
Designation: Proprietor
Membership No.: 536395
UDIN:
Date: 17.02.2023p
Place: Nashik



Agreed and accepted by:
For Poonam Builders

POONAM BUILDERS



PARTNER

Signature of Promoter
Name: Manoj Z. Khivasara
Designation: Partner
Date: 17.02.2023