



महाराष्ट्र MAHARASHTRA

2018

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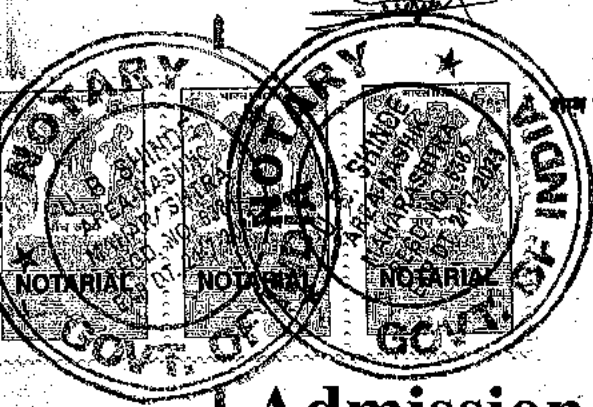
चशिक अ.क्र. ८६३९ दिनांक ०६/०९/२०१९ रुपये ५०००

श्री. नरेश उन्नावकर - आवर बी. भुवा, १, तुलसी रेसीडेंस,
महदूत नगर, सिडको, नाशिक

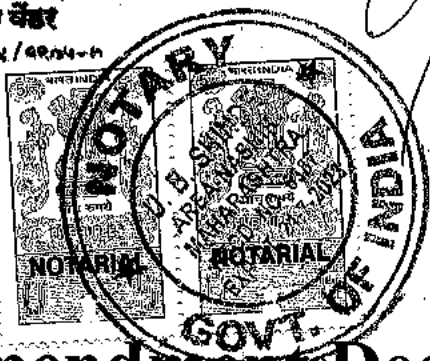
हस्ते विनयबाबागुरुक

(Signature)

TREASURY OFFICE NASIK
- 6 SEP 2019
STPHC ATO



मो.भा.कुलकर्णी स्टॅम्प वेंडर
सम कुलीकेटर्स, नाशिक ला.नं. २४ / ०२/१५-१६



Admission and Amendment Deed

This deed of partnership is made on this 9th day of September in the year 2019 amongst:

Mr. Zaver Limbabbhai Bhuva

Age: 39 Years

Residing at: 1, Tulsi Residency, Ashwin Nagar, Cidco, Nashik-422009

(Hereinafter referred to as the first party)

(Signature)

UDAY B. SHINDE
ADVOCATE & NOTARY
A-216, Meghdoot Shopping Centre
C.B.S., NASHIK.

And



Mr. Shailesh Vitthalbai Rakholiya

Age: 37 Years

Residing at: 1, Tulsi Residency, Ashwin Nagar, Cidco, Nashik-422009
(Hereinafter referred to as the second party)

And

Mr. Appul Vitthalbhai Rakholiya

Age: 34 Years

Residing at: 1, Tulsi Residency, Ashwin Nagar, Cidco, Nashik-422009
(Hereinafter referred to as the third party)

And

Mr. Hitesh Chandulal Rakholiya

Age: 31 Years

Residing at: 1, Tulsi Residency, Ashwin Nagar, Cidco, Nashik-422009
(Hereinafter referred to as the fourth party)

And

Mrs. Daksha Zaverbhai Bhuva

Age: 37 Years

Residing at: 1, Tulsi Residency, Ashwin Nagar, Cidco, Nashik-422009
(Hereinafter referred to as the fifth party)

And

Mrs. Falguni Shaileshbhai Rakholiya

Age: 35 Years

Residing at: 1, Tulsi Residency, Ashwin Nagar, Cidco, Nashik-422009
(Hereinafter referred to as the sixth party)

And

Mrs. Ruta Appulbhai Rakholiya

Age: 32 Years

Residing at: 1, Tulsi Residency, Ashwin Nagar, Cidco, Nashik-422009
(Hereinafter referred to as the seventh party)

And

Mrs. Nihaben Hitesh Rakholiya

Age: 29 Years

Residing at: 1, Tulsi Residency, Ashwin Nagar, Cidco, Nashik-422009
(Hereinafter referred to as the eighth party)

And

Mrs. Dharmistaben Arvindbhai Rakholiya

Age: 38 Years

Residing at: 1, Tulsi Residency, Ashwin Nagar, Cidco, Nashik-422009
(Hereinafter referred to as the ninth party)

And

Mrs. Chhayaben Maheshbhai Rakholiya

Age: 37 Years

Residing at: 1, Tulsi Residency, Ashwin Nagar, Cidco, Nashik-422009

UDAY B. SHINDE
ADVOCATE & NOTARY
A-216, Meghdoot Shopping Centre
C.B.S., NASHIK.

(Hereinafter referred to as the tenth party)

And

Mr. Arvindbhai Bavchandbhai Rakholiya

Age: 41 Years

Residing at: 1, Tulsi Residency, Ashwin Nagar, Cidco, Nashik-422009

(Hereinafter referred to as the eleventh party)



Which expressions, unless repugnant to the subject or the context shall mean and include the heirs, successors, representatives, executors, administrators and assigns of the respective parties.

Whereas the first to tenth party have been carrying business the name and style of **"Naksh Developers"** as per Deed of Partnership executed on 14th August 2014 and notarized before Notary Adv. G. N. Shinde having Notary Reg. Sr. No-1867/2014.

And whereas all the parties felt for development of plots and construction of building as per new norms of Government and to expand the business there of and with that end in view they agreed to allow the eleventh party i.e Mr. Arvindbhai Bavchandbhai Rakholiya to join the partnership firm provided that he should come with his Plot No: 17 in S.N.-312/1/17 and Plot No: 18 in S.N.-312/1/18 and Plot No: 19 in S.N.-312/1/19

And whereas the eleventh party joined the partnership firm with his Plot No: 17 in S.N.-312/1/17 and Plot No: 18 in S.N.-312/1/18 and Plot No: 19 in S.N.-312/1/19 as capital in the firm.

And whereas the parties hereto also decided to execute a deed of partnership in order to reduce in to writing the terms, conditions and stipulation of the partnership agreed upon by the parties here to and to define the rights, relations and obligations of the parties here to and also the rights and duties of the parties in regard to the partnership business.

Now this deed of partnership witnesses us under:

1) Date of Admission of Partner:

That the eleventh party has joined the partnership firm as a partner on today.

2) Name of Firm:

That the name of the partnership firm shall remain **"Naksh Developers"**

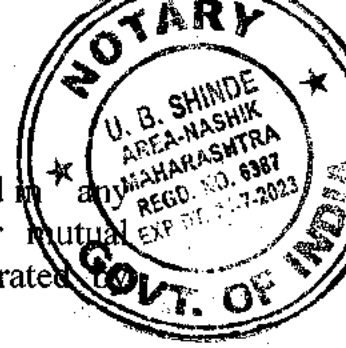
3) Address of firm:

That the principal place of the business shall remain at SSA-35, Ashwin Nagar, Cidco, Nashik-422009

4) Bank Account:

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A-216, Meghoda Shopping Centre
C.B.S., NASHIK.

The Saving/Current Account of the firm shall be opened in any Nationalised, Co-Operative, Private, Schedule Bank as per mutual agreement between the partners and the same will be operated by the signature of any one party.



5) Interest on Capital:

It is agreed by and between partners hereto that simple interest 12% p.a. or at such other rate as may be mutually agreed upon or prescribed U/s 40 (b) of the Income Tax Act, shall be payable by the partnership on the amount standing to the credit of capital, current, loan account of the partners. If there is any debit balance in the account of any partner, interest at the same rate shall be payable by him.

6) Salary to Partners:

That it is agreed by and between the parties here to that the following Partner being working partner will work at different sites and shall devote their time and attention in the conduct of the affairs of the firm as the circumstances and business needs may require. The working partners entitled to remuneration as under:-

Sr.No	Name of the partner	Ratio
1.	Zaver Limbabbhai Bhuvu	8 %
2.	Shailesh Vithhalbai Rakholiya	8 %
3.	Appul Vitthalbhai Rakholiya	8 %
4.	Hitesh Chandulal Rakholiya	8 %
5.	Daksha Zaverbhai Bhuvu	8 %
6.	Falguni Shaileshbhai Rakholiya	8 %
7.	Ruta Appulbhai Rakholiya	8 %
8.	Nihaben Hitesh Rakholiya	8 %
9.	Dharmistaben Arvindbhai Rakholiya	8 %
10.	Chhayaben Maheshbhai Rakholiya	8 %
11.	Arvindbhai Baychandbhai Rakholiya	20 %
	Total	100 %

The total remuneration payable to the working partners shall be worked out as under -

In case of loss or book profit up to ₹ 300000/- for the year ₹ 150,000/- or 90% of the book profit whichever is higher

On the amount of book profit exceeding ₹ 300000/- 60 % of book profit

- The remuneration and /or interest payable to the partners shall not exceed the amount that is allowable as per Income Tax Act 1961.
- The remuneration payable to working partners as above shall be credited to their respective accounts on ascertainment of book profits.

U. B. SHINDE
NOTARY
A-216, Meghna Shopping Centre
C.B.S., NASHIK

- Each working partner shall be entitled to withdraw the amount per month against the remuneration payable to him and if his total withdrawals during the year exceed the amount of remuneration found payable to him, such excess shall be refunded by him to the firm within 3 months from the date of finalization of accounts.

7) Profit and Loss Sharing ratio:

That the profit or the loss, as the case may be, shall be divided amongst the parties here to in the following proportion;

Sr.No	Name of the partner	Ratio
1.	Zaver Limbabbhai Bhuvu	8 %
2.	Shailesh Viththalbai Rakholiya	8 %
3.	Appul Vitthalbhai Rakholiya	8 %
4.	Hitesh Chandulal Rakholiya	8 %
5.	Daksha Zaverbhai Bhuvu	8 %
6.	Falguni Shaileshbhai Rakholiya	8 %
7.	Ruta Appulbhai Rakholiya	8 %
8.	Nihaben Hitesh Rakholiya	8 %
9.	Dharmistaben Arvindbhai Rakholiya	8 %
10.	Chhayaben Maheshbhai Rakholiya	8 %
11.	Arvindbhai Bavchandbhai Rakholiya	20 %
	Total	100 %

8) Duties and Responsibility:

That all the four parties have agreed to actively participate in the conduct of the business of the partnership firm to the greatest common advantage, to be just and faithful to each other and to render true accounts and full information of all things affecting the firm or any partner or his legal representative.

9) Other Clause:

All other clauses of the original partnership deed on dated 14th August 2014 will remain unchanged.

10) That for all other matters not specifically provided herein, the provisions of the Indian Partnership Act, 1932 shall apply.

In witness where of the parties hereto have signed this deed of partnership on the date aforementioned at Nashik.

Name of the Partner

Signature

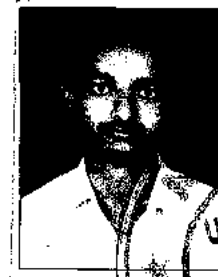
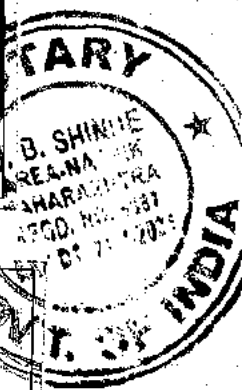
Mr. Zaver Limbabbhai Bhuvu

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UDAY B. SHINDE
ADVOCATE & NOTARY
A-216, Meghdoot Shopping Centre
C.B.S., NASHIK.



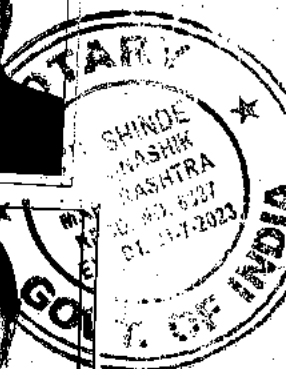
Mr. Shailesh Vitthalbai Rakholiya
S.V. Rakholiya



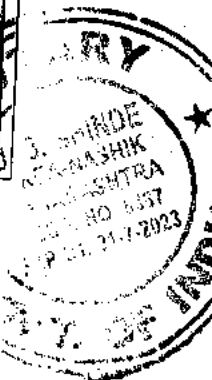
A.V. Rakholiya
Mr. Appul Vitthalbai Rakholiya



H. Rakholiya
Mr. Hitesh Chandulal Rakholiya



D. Rakholiya
Mrs. Daksha Zaverbhai Bhuvra



F.S. Rakholiya
Mrs. Falguni Shaileshbhai Rakholiya



R.A. Rakholiya
Mrs. Ruta Appulbhai Rakholiya



N. Rakholiya
Mrs. Nihaben Hitesh Rakholiya



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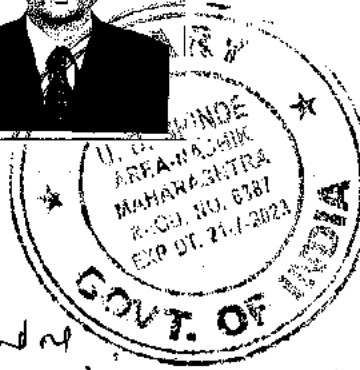
D.A. Rakholiya
Mrs. Dharmistaben Arvindbhai Rakholiya



C.M. Rakholiya
Mrs. Chhayaben Maheshbhai Rakholiya



A.B. Tenkari
Mr. Arvindbhai Bavchandbhai Rakholiya



IDENTIFIED &
EXPLAINED BY

Witness:

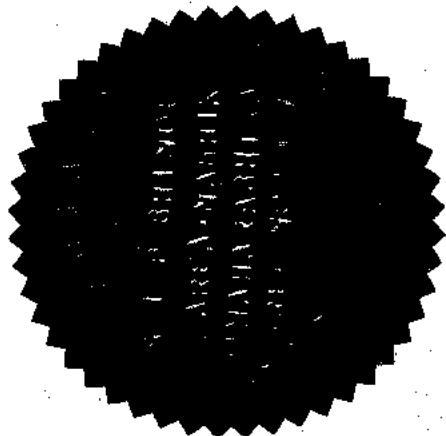
1) CA. Devendra Arun Madane

Q. Madane



BEFORE ME
09 SEP 2019

UDAY B. SHINDE
ADVOCATE & NOTARY
A-216, Meghdoot Shopping Centre
C.B.S., NASHIK



NOTARY
NOTED & REGISTERED
at Serial No. 7093/2019
Date 09 SEP 2019
THIS DOCUMENT
contains pages 07