

FORM 5  
ANNUAL REPORT STATEMENT OF ACCOUNTS

Date: 26/02/2024

To,  
**Shivalik Realty**  
Shop No. 3 & 4, Rajkamal Residency,  
Opp. Burkule Lawns,  
Nashik – 422009

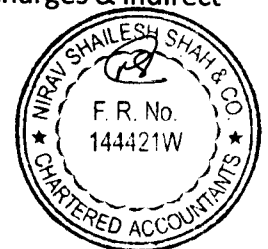
**Subject:** Report on Statement of Accounts on Project Fund Deposit, Utilisation and Withdrawal by **SHIVALIK REALTY (Shivalik Sanskruti Project)** for the period from **01/04/2022** to **01/08/2022** with respect to MahaRERA Number **P51600023574**.

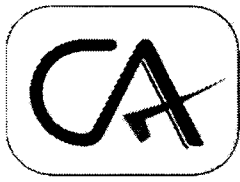
1. This Certificate is issued in accordance with the provisions of Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information & explanation from the Promoter, during the course of our Audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed Registers, Books & Documents, and the relevant records of **SHIVALIK REALTY** for the period ended **01/08/2022** and hereby certify that:

**A. DEPOSITS**

|   |                                                                        | For this Fiscal Year<br>(In Rupees) | Total for this Project<br>till date (In Rupees) |
|---|------------------------------------------------------------------------|-------------------------------------|-------------------------------------------------|
| 1 | Total amount collected from allottees                                  | 85,74,900                           | 11,67,19,771                                    |
| 2 | % of amount to be deposited as per Act                                 | 70%                                 | 70%                                             |
| 3 | Amount to be deposited as per Act (1*2)                                | 60,02,430                           | 8,17,03,840                                     |
| 4 | Total amount deposited in the Designated Bank Account                  | 1,74,16,400                         | 14,65,95,477                                    |
| 5 | % of Amount deposited in the Designated Bank Account [(4) / (1) * 100] | 203.11%                             | 125.60%                                         |
| 6 | Shortfall / Excess Deposit (3-4)                                       | (1,14,13,970)                       | (6,48,91,637)                                   |

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges & indirect taxes.





# Nirav Shailesh Shah & Co.

Chartered Accountants

129 / 130, Abhyankar Towers, M. G. Road, Nashik – 422 001

Phone: (0253) 2571402, Email: ca.nirav09@gmail.com

Has the required proportion of the money collected from allottees of the project units, as specified in the Act, deposited in the Designated RERA Bank Account? - **Yes.**

If No, then please mention the amount not deposited \_\_\_\_\_.

## B. WITHDRAWALS

|   |                                            | For this Fiscal Year<br>(In Rupees) | Total for this Project<br>till date (In Rupees) |
|---|--------------------------------------------|-------------------------------------|-------------------------------------------------|
| 1 | Opening balance of Designated Bank Account | 38,18,815                           | -                                               |
| 2 | Total Deposits                             | 1,74,16,400                         | 14,65,95,477                                    |
| 3 | Total Amount Withdrawn                     | 2,12,30,225                         | 14,65,90,487                                    |
| 4 | Closing Balance                            | 4,990                               | 4,990                                           |

As specified in the Act, all the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2, and Form 3 issued during the reporting period? - **No**

If no please provide the below details –

| S. No. | Date of withdrawal | Amount of Excess Withdrawals |
|--------|--------------------|------------------------------|
|        |                    |                              |

## C. UTILISATION

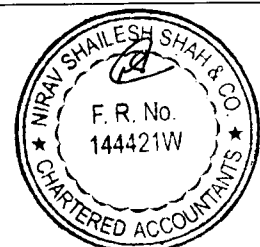
We certify that, **SHIVALIK REALTY** has utilised the amounts withdrawn from the Designated Bank Account towards Project Cost only, as specified in the Act.

If no please provide the below details-

| S. No. | Date | Amount not utilised for Project Cost |
|--------|------|--------------------------------------|
|        |      |                                      |

## D. ANY QUALIFICATIONS / OBSERVATIONS OF CA

|   |                                                                                                                                                |
|---|------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | The promoter is not splitting the amount received from customers in ratio of 70:30 as prescribed by Maharera.                                  |
| 2 | The promoter has deposited amount of Unsecured Loans, Capital Contribution and Pass Through Charges in rera designated bank account.           |
| 3 | The Completion Certificate for this project is obtained on 01/08/2022, hence figures in this certificate are considered only up to 01/08/2022. |





# Nirav Shailesh Shah & Co.

Chartered Accountants

129 / 130, Abhyankar Towers, M. G. Road, Nashik – 422 001

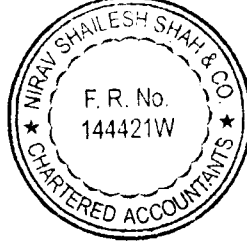
Phone: (0253) 2571402, Email: [ca.nirav09@gmail.com](mailto:ca.nirav09@gmail.com)

Yours Faithfully,

For **NIRAV SHAILESH SHAH & CO.**

Chartered Accountants

FRN: 144421W



**NIRAV SHAILESH SHAH**

Proprietor

Membership No.: 136175

**UDIN: 24136175BKAQO2519**

**Agreed and Accepted by:**

Signature of Promoter

Name: **SHIVALIK REALTY**

Partner: **MR. MADHUBHAI BABUBHAI KOTHIYA**

Date: 26/02/2024