



VIDYA BHALERAO & ASSOCIATES CHARTERED ACCOUNTANTS

Near SBI Bank, Jay Bhavani Road, Nashik Road, Nashik 422101.
Mob.: 8830531868, Email id : cavidyabhalerao@gmail.com

Date : 29/04/2022

FORM - 5
[See Regulation 4]



ANNUAL REPORT ON STATEMENT OF ACCOUNTS

CHARTERED ACCOUNTANTS

To,

OMSWARUP CONSTRUCTION,

A-4, HARIVANDAN , A-B APPARTMENT,

Sane guruji nagar, Jail road,

Nashik Road

Nashik - 422101, Maharashtra.

Subject: Report on Statement of Accounts on project fund utilization and withdrawal by
M/s. OMSWARUP CONSTRUCTION [Promoter] for the period from 01-04-2019 to 31-03-2020
with respect to MahaRERAREgn. Number -P51600023573

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development)(Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. I have obtained all necessary information and explanation from the Company, during the course of our audit, which in my opinion are necessary for the purpose of this certificate.
3. I hereby confirm that I have examined the prescribed registers, books and documents, and the relevant records of M/s. OMSWARUP CONSTRUCTION [Promoter] for the period ended 31st March 2020 and hereby certify that:
 - i. M/s OMSWARUP CONSTRUCTION [Promoter] has completed 90% of the project titled "**Sharada Apartment**" having MahaRERAREgn.No.**P51600023573** located at survey no 124/1/ plot 16, mauje gangapur, Nashik, Maharashtra
 - ii. Amount collected during the year for this project is Rs. 34,92,001/- and amounts collected till date is Rs. 34,92,001/-
 - iii. Amount withdrawn during the year for this project is Rs. 34,92,001/- and amount withdrawn till date is Rs. 34,92,001/-

4. I certify that the M/s. OMSWARUP CONSTRUCTION [Promoter] has utilized the amounts collected for "SHARADA APARTMENT" project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

For M/s., VIDYA BHALERAO & ASSOCIATES
Chartered Accountants

V. Bhalerao
CA. VIDYA BHALERAO

Proprietor

Membership No: 198460

UDIN – 22198460AIJBGM7523

Full Address: 7, Sky View Society, Swami Vivekanand Nagar,
Nashik Road, Nashik 422101
Contact No.: 8830531868
E-mail: cavidyabhalerao@gmail.com



Place: Nashik

Date: 29/04/2022

Notes:

1. SHARDA APARTMENT Project is registered under MAHA RERA with effect from 19/12/2019.
2. Project completion percentage is calculated on the basis of amount of cost incurred till 31-03-2020 with the total estimated cost of the project as certified by the management and as per Form 3 for the period ended on March 2020.
3. Amount collected during the year represents 90% of the booking amount received in the separate RERA account maintained with the bank, except few receipts which were deposited in the other Escrow / Collection / Current Account.
4. Collection from the customers which were deposited in the separate RERA accounts is inclusive of taxes, maintenance deposits, etc. These other receipts are not included in the reporting under Form 5. Also, collections from customers are shown as net of cancellations (if any).
5. Total receipts from customer as compared to the actual cost incurred on land and construction work is on lower side and is within the withdrawal limit as per the Form 3 for the period ended on March 2020 and RERA Regulations.

6. Amount collected till the date represents total cumulative booking amount (net of cancellations) received from the commencement of the project till 31-03-2020.
7. Amount withdrawn during the year represents total amount withdrawn from the separate RERA account maintained with the bank.
8. Amount withdrawn till the date represents total cumulative amount withdrawn from the commencement of the project till 31-03-2020.

ANNUAL REPORT OF ACCOUNTS

ON BEHALF OF THE PROJECT

At [Address], [City], [State], [Pin Code]

[Name of the Project]

[Date]

[Signature]

I, the undersigned, being the authorized signatory of the project, do hereby certify that the above information is true and correct and is in accordance with the records maintained by the project.

1. This report is prepared in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 and the rules made thereunder and is intended to provide information to the allottees of the project.

2. I have examined all necessary information and documentation from the project and find that the same is in accordance with the provisions of the Act and the rules.

3. I hereby certify that I have examined the prescribed registers, books and documents and find that the same are in accordance with the provisions of the Act and the rules.

4. The project is being executed in accordance with the approved plan and specifications and the allottees are being provided with the possession of the units as per the agreed schedule.

5. Amount collected during the year [Year] is Rs. [Amount] and amount collected till date is Rs. [Amount].

6. Amount withdrawn during the year [Year] is Rs. [Amount] and amount withdrawn till date is Rs. [Amount].