CA Soumitra G. Mukherjee
B.Com, FCA

K B P S & CO
CHARTERED ACCOUNTANTS

Regd. Off: 16/121, Om Co-Op. Hsg. Society, Anand Nagar, Nr. Vakola Police Station, Santacruz (East), Mumbai- 400055
Add.: 406, Samruddhi Residency, Opp. Hotel City Pride, Tilakwadi, Sharanpur Road, Nashik- 422002, Maharashtra.
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FORM 5

[*See* Regulation 4]

Annual Report on Statement of Accounts

To,
M/s Shyam Construction
03, Vaishnavi Row House, Lane No -04,
Kala Nagar, Opp. Reliance Petrol Pump,
Near Data Mandir, Dindori Road,
Panchvati, Nashik – 422 003

Subject : Report on Statement of Accounts on project fund utilization and withdrawal by **Shyam Construction** ("the **Promoter**") for the period from 01/04/2019 to 31/03/2020 with respect to Maharashtra Real Estate Regulatory Authority ("**MahaRERA**") registration number **P51600023205**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016.

2. We have obtained all the necessary information and explanation from the promoter, during the course of our audit, which in our opinion is necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of the Promoter with respect to the Project – Shyam Vrindavan for the period ended 31 March 2020 and hereby certify that:

   i. M/s Shyam Construction has completed *(Refer Note 1)* % of the project titled "Shyam Vrindavan" MahaRERA Regn. No. P51600023205 is located at S. No. 71/1, Samarth Nagar, Behind Sharad Pawar Marketyard, Nashik Shiwar – 422 004.

   ii. Amount collected for this project during the year is Nil and the amounts collected till date is Nil.

   iii. Amount withdrawn during the year for this project is Nil and the amount withdrawn till date is Nil.

4. We certify that M/s Shyam Construction has utilized the amounts collected for "Shyam Vrindavan" only for that project and withdrawn from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

5. This certificate must be read along with the accompanying notes.

For K B P S & CO
Chartered Accountant
FRN:121529W

CA Soumitra Mukherjee
Partner
Membership No: 055585
Place: Nashik
Date:09th September,2023
UDIN No. 23055585BGWIMU9111

Notes to Annual Statement of Accounts in Form 5

1. As per circular no. 7/2017 dated 4th July 2017 issued by MahaRERA, a chartered accountant is required to certify the percentage completion of construction work to be mentioned in Clause 4 of Form 3 only when 100 percent of the work is completed. Further, it has been clarified that this information is not mandatorily required to be certified by a chartered accountant, as this information is detailed in Form 1 provided by the Architect.

   Based on this analogy, we have not certified the percentage of completion of the project at Para 3(i) of this certificate.

2. MahaRERA vide its circular no. 7/2017 *(referred supra)* has clarified that there is no end-use restriction on the amount that is withdrawn from the separate bank account in accordance with the provisions of the Act, Rules, Regulations, or Circulars and has recommended that the amount withdrawn should preferably be utilized for completion of the project.

   In light of the above, while all reasonable care has been taken to verify that the amounts collected from this project (including amounts withdrawn from separate bank accounts) have been utilized for procuring goods and services only for this project, however, this certificate should not be construed as a certification of actual utilization of these goods and services for the said project.

3. This report is based on the information, explanations, and representations given to us by the partners.

For K B P S & CO
Chartered Accountant
FRN:121529W

CA Soumitra Mukherjee
Partner
Membership No: 055585
Place: Nashik
Date:09th September,2023
UDIN No. 23055585BGWIMU9111