

R H Pothiwal & Associates

Chartered Accountants

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FORM 5
[See Regulation 4]
Annual Report on Statement of Accounts
CHARTERED ACCOUNTANT'S CERTIFICATE

Date: 26.02.2026

To,
The Partners,
Shinde and Shinde,
Flat No.01, Sonika Housing Society,
Sharanpur Road, New Pandit Colony,
Rajiv Gandhi Bhavan, Nashik – 422401

Subject: Report on Statement of Accounts on Project Fund Deposit, utilization, and Withdrawal by **M/s Shinde and Shinde** through its partner **Mr. Shashikant Raoji Shinde** for the project **Riviera Tower** for the period from **01/04/2024 to 31/03/2025** with respect to the MahaRERA Regn Number **P51600022772**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanations from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the ~~prescribed~~ registers, books and documents, and the relevant records of **M/s Shinde and Shinde** through its partner, **Mr. Shashikant Raoji Shinde**, for the period from 01/04/2024 to 31/03/2025 and hereby certify that:

A. Deposits:

Sr.no	Particulars	For the period from 01.04.2024 to 31.03.2025	Total for this Project till 31.03.2025
1	Total amount collected from allottees	3,29,35,640.00	11,07,34,980.00
2	%of amount to be deposited as per act	70%	70%
3	Amount to be deposited as per act(1*2)	2,30,54,948.00	7,75,14,486.00
4	Total amount deposited in the Designated Bank Account	3,10,75,140.00	10,76,21,480.00
5	% of Amount deposited in Designated Bank Account [(4)/(1)*100]	94.35%	97.19%
6	Shortfall (+) / Excess deposit (-) (3-4)	-80,20,192.00	-3,01,06,994.00

Amount collected/ deposited at Sr. No. 1 & 2, shall not include pass-through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, been deposited in the Designated RERA Bank Account? **Yes**

If No, please mention the amount not deposited – Not Applicable

B. Withdrawals:

Sr. no	Particulars	For the period from 01.04.2024 to 31.03.2025	Total for this Project till 31.03.2025
1	Opening Balance of Designated Bank Account	4,97,898.95	0.00
2	Total Deposits	3,27,80,141.00	11,21,87,020.00
3	Total amount withdrawn	3,32,78,039.95	11,21,87,020.00
4	Closing Balance	0.00	0.00

Note: Deposits in the designated bank account also include Pass through charges.

As specified in the Act, All the amounts withdrawn during the year from the RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2, and Form 3 issued during the reporting period. Yes, as per the CA certificate produced before us.

If No, please provide the below details: -

Sr. No.	Date of withdrawal	Excess Withdrawals
1.	Not Applicable	Not Applicable

C. Utilization:

We certify that **M/s Shinde and Shinde** through its partner **Mr. Shashikant Raoji Shinde** has utilized the amounts withdrawn from the designated bank account towards project cost only, as specified in the act **[See Note No.3]**.

If No, please provide the below details: -

Sr. No.	Date	Amount not utilized for project cost
1.	Not Applicable	Not Applicable

4. Any Qualification / Observations of CA

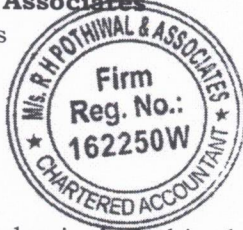
1.	We have conducted our engagement and examination in accordance with standards on Auditing, Guidance Notes on Reports and Certificates for special purposes, and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. We confirm our compliance with all such applicable pronouncements and with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
2.	It is the primary responsibility of the management of M/s Shinde and Shinde through its partner Mr. Shashikant Raoji Shinde to prepare, produce, and maintain all accounting and other relevant supporting records and documents required for the purpose of this certificate. This responsibility includes the design, implementation, and maintenance of necessary and appropriate internal control commensurate with the nature and size of the entity.
3.	As per self-certification obtained from the management, the amounts withdrawn from the designated bank account are utilized towards project cost only. While certifying on utilization, we have relied on the expenditure as per books of accounts produced before us which shows that the expenditures incurred on the project are more than total amount collected from customers till the end of financial year on cumulative basis.
4.	Amount Collected from customers and amount deposited in designated bank account upto 31.03.2024 is taken as per previous Form-5 uploaded on RERA web portal.

Yours faithfully,

For, R H Pothiwal & Associates

Chartered Accountants

FRN No.: 162250W



CA Ranjeetkaur Harvindersingh Pothiwal
Proprietor

Membership No.: 612297

UDIN: 26612297GASUWM5569

Date: 26.02.2026

Place: Nashik

Agreed and accepted by:

For, M/s Shinde and Shinde

Signature of Authorised Signatory

Name: Mr. Shashikant Raoji Shinde

Designation: Partner

Date: 26.02.2026

Place: Nashik