Vardhaman S. Bhandari
B.com,A.C.A
CHARTERED ACCOUNTANTS
Office : 402, Space Anthem, Old Agra Road, Opp. State Bank of India, Near Samrat Hotel, Old C.B.S. , Nasik-422001
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FORM 5
[See Section 4(2)(I)(D)]
Annual Report on Statement of Accounts

To,
Nileshbhai Deveshbhai Gajipara,
Plot No.1, Survey No 328/1/ 1
PathardiShivar,
Nashik-422009

SUBJECT: Report on Statement of Accounts on **Shivganga Heights** fund **utilization** and **withdrawal** by **Nileshbhai Deveshbhai Gajipara** for the period from**25.08.2019 to 31.03.2020**with respect to project MahaRERARegn. Number**P51600022074**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation andDevelopment) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **Nileshbhai Deveshbhai Gajipara**for the period ended **31.03.2020** and hereby certify that:

i. M/s **Nileshbhai Deveshbhai Gajipara**have completed **27.51%**(Till 31.03.2020) of the project titled **Shivganga Heights** MahaRERA Registration No**P51600022074** located at Plot No 1, Survey No 328/1/ 1at Nashik (M Corp.), Nashik, 422009

ii. Amount collected during the year 2019-20 **In Specified designated A/c (70% A/c) Rs.1,38,38,484/-, In other than specified designated A/c Rs.1,36,633/-, Total Rs.1,39,75,117/-** and amounts collected till date **(Up to 31.03.2020) is Rs.1,39,75,117/-.**

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iii. Amount withdrawn during the year 2019-20 for this project **from Specified designated A/c (70% A/c) Rs.1,29,22,741/-, From other than specified designated A/c Rs.NIL/-, Total Rs.1,29,22,741/-** and amount withdrawn till date **(From start of the project up to 31.03.2020)** is **Rs.1,29,22,741/-.**

4. We certify that the **Nileshbhai Deveshbhai Gajipara**has utilized the amounts collected for **Shivganga Heights** project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

B Bhandari

Name of the Signatory: CA VardhamanBhandari
Membership No.: 42045
UDIN:21042045AAAAGR6465
UDIN Dated on :11-03-2021
Full Address: 402, 4th Floor, Space Antham Apt., Behind Samarth Hotel Opp. SBI bank, CBS, Nashik- 422002.
Contact No.: 9823049067
E-mail: vardhaman.bhandari@rediffmail.com

Place: Nasik
Date: 11/03/2021

VARDHAMAN S. BHANDARI
402,
Space Anthum,
Opp.SBI Bank,
Near Samrat Hotel,
Old C.B.S
Nashik 1
CHARTERED ACCOUNTANTS

- **Notes to Audit Report:.**
  - I. Estimated cost for the calculation of percentage of completion is given by management.
  - II. Percentage of completion is calculated as per actual cost incurred as per books ofaccounts divided by the estimated cost to complete the project.
  - III. The promoter has deposited funds other than related to said projectin the separate bank account maintained for the project.