A. S. KOTHAWADE & CO.
CHARTERED ACCOUNTANTS
1, First Floor, Shreeprakash Complex, Near Kulkarni Garden, Sharanpur Road, Nashik - 422 002.
Phone : 0253-2580578, 2573000. E-mail : gatask@gmail.com • casagarkothawade@gmail.com

FORM 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
Rupesh S.Bagad Builders and Developers
S. No. 1028/A, Plot No. 8,
Nashik Shivar, Nashik

SUBJECT:- Report on Statement of Accounts on project fund utilization and withdrawal by Rupesh S.Bagad Builders and Developers , for the period from 01.04.2019 to 31.03.2020 with respect to MahaRERA Regn. Number P51600021568.

1. This certificate is issued accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all the necessary information and explanation from the Firm, during our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of Rupesh S. Bagad for the period ended 31.03.2020 and hereby certify that:

i. M/s. Rupesh S. Bagad Builders and Developers have completed 68.88% of the project titled Swasthi Apartment, MahaRERA Regn. No.P51600021568 located at Plot no 8 of S. No. 1028/A situated at Nashik Shivar, Nashik.

ii. Amount collected during the year for this project is Rs. 2,22,66,000/- and amount collected till date is Rs. 3,45,96,500/-.

iii. Amount withdrawn during the year for this project is Rs. 2,22,66,000/- and amount withdrawn till date is Rs. 3,44,83,000/-

4. We certify that the Rupesh S. Bagad has utilized the amounts the collected for Swasthi Apartment for that project and the withdrawal from the designated bank account of the said project has been in ~~accordance with the proportion to the percentage of completion of the project.~~

A.S.KOTHAWADE & CO. FR No. 105340W CHARTERED ACCOUNTANTS

Notes:-

1. The percentage of completion of the project mentioned at para 3(i) of this certificate refers to percentage of completion in terms of cost incurred on the project as per books of accounts to the total estimated cost of the project as per books of accounts.

2. The certificate at Para 4 of this certificate is not considered necessary in view of clarification issued by Circular No. 7/2017 dated 4.7.17 clarifying that there is no end use restriction on the amount which is withdrawn from the separate account.

3. As per the Form 3 Submitted to our office dated 25/05/2020 wherein the percentage of completion is 57.01% and the withdrawal amount certified is Rs. 2,92,54,002/- whereas the actual completion as per the expenditure dated 31.3.2020 is 68.88% and the total withdrawal as per books of accounts is Rs. 3,44,83,000/-

Place : Nashik

Date : 29/09/2020

Ref: 40/2020-21

UDIN: 20144222AAAACG1740

FOR: A. S. KOTHAWADE & CO.
CHARTERED ACCOUNTANTS

CA Sagar A. Kothawade
Partner
M. No. 144222

A.S.KOTHAWADE & CO. FR No. 105340W CHARTERED ACCOUNTANTS