M A S M A AND ASSOCIATES

CHARTERED ACCOUNTANTS

Off. : F. No. 3 & 4, Tambe Complex, Swatantray Sainik Society,
Opp Samarth DED College, Sawarkar Nagar,
Ashok Nagar, Satpur, Nashik – 422012
M. No.: 9423040044. Email- id- mdthorat@gmail.com

Annexure F

FORM 5

(See Regulation 4)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

TO,

DATE: 03/10/2024

MR. HIREN NALIN UDANI PARTNER OF M/S PADMAVATI DEVELOPERS
(PROJECT: KRISHNAI (MAHARERA REG NO: P51600020682)
NASHIK-422401.

SUBJECT: Report on Statements of Accounts on project fund utilization and withdrawal by **MR. HIREN NALIN UDANI PARTNER OF M/S PADMAVATI DEVELOPERS (PROJECT:KRISHNAI)** for the period from **01/04/2022 to 31/03/2023** with respect to **MahaRERA Regn. Number- P51600020682.**

1 This certificate is issued in accordance with the provisions of the Real Estate. (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2 I have obtained all necessary information and explanation from the Promoter, during the course of our audit which in my opinion are necessary for the purpose of this certificate.

3 I hereby confirm that I has examined the prescribed registers, books and documents, and the relevant records of **MR. HIREN NALIN UDANI PARTNER OF M/S PADMAVATI DEVELOPERS (PROJECT:KRISHNAI)** for the period ended **31/03/2023** and hereby certify that:

A Deposits

SR NO	PARTICULARS	For this Fiscal Year	Total for this Project till date
1	Total amount collected from allottees	77,32,510.00	1,18,56,245.00
2	% of amount to be deposited as per act	70%	70%
3	Amount to be deposited as per act (1*2)	54,12,757.00	82,99,371.50
4	Total amount deposited in the Designated Bank Account	77,32,510.00	1,18,56,245.00
5	% of Amount deposited in Designated Bank Account [(4)/(1)*100]	100%	100%
6	Shortfall / (Excess) deposit (3-4)	-23,19,753.00	-35,56,873.50

Amount collected / deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.
Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? - YES

B Withdrawals

S. No	Particulars	For this Fiscal Year	Total for this Project till date
1	Opening Balance of Designated Bank Account	62,088.23	-
2	Total Deposits (Own Funds + Receipts from Customers)	86,28,749.84	1,95,60,225.68
3	Total amount withdrawn	86,15,798.00	1,94,85,185.61
4	Closing Balance	75,040.07	75,040.07

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the, reporting period?	YES

If No, please provide the below details: -

S. No.	Date of withdrawal	Amount of Excess Withdrawals
1	NA	NA

MASMA & ASSOCIATES * CHARTERED ACCOUNTANTS * FRN-138248W NASHIK

C **Utilization**

I certify that, **MR. HIREN NALIN UDANI PARTNER OF M/S PADMAVATI DEVELOPERS (PROJECT:KRISHNAI)** has utilized the amounts withdrawn from designated bank account towards project cost only. As specified in the act.

If no, please provide the below details: -

S. No	Date	Amount not utilized for Project Cost
1	NA	NA

D **Any Qualifications / Observation of CA**

1 Promoter has incurred expenses through designated bank account out of amount collected from customers and out of his own funds as well.

Agreed and accepted by
Signature of Promoter:

DATE: 03/10/2024
PLACE: Nashik

M A S M A & ASSOCIATES
FRN-138248W
NASHIK
CHARTERED ACCOUNTANTS

For: M A S M A & Associates
Chartered Accountants (FRN: 138248W)

CA Manoj D Thorat
Partner (Membership No: 178340)
UDIN: 24178340BKHJKO9047