PRITI RAMESH NIMANI

Chartered Accountant

105, B Square, Next to Shraddha petrol pump College Road, Nashik-422005. Email id: nimanipreeti@yahoo.com
Mobile No: 9823016800

FORM – 5
[See Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,

KBC GLOBAL LIMITED

2nd Floor, Gulmohar Status,
Dr. Munje Road,
Samarth Nagar, Above Business Bank,
Nashik – 422005, Maharashtra.

Subject: Report on Statement of Accounts on project fund utilization and withdrawal by KBC Global Limited [Promoter] for the period from **01-04-2023 to 31-03-2024** with respect to MahaRERA Regn. Number **P51600020324.**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. I have obtained all necessary information and explanation from the Company, during the course of our audit, which in my opinion are necessary for the purpose of this certificate.

3. I hereby confirm that I have examined the prescribed registers, books and documents, and the relevant records of **KBC GLOBAL LIMITED** Promoter] for the period ended **31st March 2024** and hereby certify that:

   M/s. **KBC Global Limited** [Promoter] has completed **87.72 %** of the project titled "**HARI KRISHNA IV**" having MahaRERA Regn. No **P51600020324** located at ***S NO 44/1 AND CTS NO 6825*** *at* ***Deolali (CB), Nashik, Nashik, 422101;***

PRN AND COMPANY
FIRM REGD. 146432W NASHIK
Chartered Accountants

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Amount collected during the year for this project is Rs.**1,56,06,157/-** and amounts. collected till date of the project is **Rs. 10,32,76,474/-.**

Amount which can be withdrawn during the year for this project is Rs .**13,32,55,900/-**

and amount withdrawn till date of this certificate from the designated accounts is Rs. **7,22,93,532/-** Net Amount which can be withdrawn from the designated Bank Account under this certificate is Rs. **6,09,62,368/-.**

4. I certify that the **M/s. *KBC Global Limited*** *[Promoter]* has utilized the amounts collected for **"Hari Krishna IV"** project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

For M/s. PRN & Co.,
Chartered Accountants
Firm Registration No. 146432W

PRN AND COMPANY ★ FIRM REGD. 146432W NASHIK ★ Chartered Accountants

CA. Priti R Nimani
Proprietor
Membership No: 153336
UDIN – 25153336BNGBMO4919
Place: Nashik
Date: 27/03/2025

Notes:

1. **Hari Krishna IV** Project is registered under MAHA RERA with effect from**05.04.2019.**
2. Project completion percentage is calculated on the basis of amount of cost incurred till **31-03-2024** with the total estimated cost of the project as certified by the management and as per **Form 3** for the period ended on **March 2024**.

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3. Amount collected during the year represents 56.97% of the booking amount received in the separate RERA account maintained with the bank, except few receipts which were deposited in the other Escrow / Collection / Current Account.

4. Collection from the customers which were deposited in the separate RERA accounts is inclusive of taxes, maintenance deposits, etc. These other receipts are not included in the reporting under Form 5. Also, collections from customers are shown as net of cancellations (if any).

5. Total receipts from customer as compared to the actual cost incurred on land and construction work is on lower side and is within the withdrawal limit as per the Form 3 for the period ended on **March 2024** and RERA Regulations.

6. Amount collected till the date represents total cumulative booking amount (net of cancellations) received from the commencement of the project till **31-03-2024**.

7. Amount withdrawn during the year represents total amount withdrawn from the separate RERA account maintained with the bank.

8. Amount withdrawn till the date represents total cumulative amount withdrawn from the commencement of the project till **31-03-2024**.

PRN AND COMPANY
FIRM REGD.
146432W
NASHIK
Chartered Accountants