P H MEHTA & Co
Chartered Accountants

CA PANKIL H. MEHTA
B.Com, ACA

Shop No. 1, Kohinoor Apt., Pakhal Road, Dwarka, Nashik - 422011 Mob. **8668499953** E-mail: **capankilmehta@gmail.com**

FORM 5

(See **Regulation** 4)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS
CHARTERED ACCOUNTANT'S CERTIFICATE

To,
Mr. Nitin Dayalal Kothari
Nashik

SUBJECT: Report on Statement of Accounts on project fund deposit. Utilization and withdrawal by MR. NITIN DAYALAL KOTHARI – Project MONSOON MIST for the period from 01/04/2022 to 31/03/2023 with respect to MahaRERA Registration Number P51600019135

This certificate is issued in accordance with the provisions of the Real Estate. (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

1. I have obtained all necessary information and explanation from the Promoter, during the course of our audit. which in my/our opinion are necessary for the purpose of this certificate.

2. I hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of MR. NITIN DAYALAL KOTHARI Promoter of Project – MONSOON MIST for the period ended 31/03/2023 and hereby certify that:

A. Deposits:

Sr No	Particulars	For this Fiscal year 2021-2022	Total for this project till 31/03/2023
I.	Total amount collected from allottees	24464868.00	58871600.00
2	% of amount to be deposited as per act	70%	70%
3	Amount to be deposited as per act (1*2)	17125408.00	41210120.00
4	Total amount deposited in the Designated Bank Account out of amount collected from Allottees	17125408.00	41210120.00
5	% of Amount deposited in Designated Bank Account [(4)/(1)*100]	70%	70%
6	Excess deposit (3-4)	0.00	0.00

Amount collected/deposited at Sr. No. I & 2, shall not include pass through charges and indirect taxes. Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account?
YES

P. H. MEHTA & CO. * CHARTERED ACCOUNTANT * FRN 152799W

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B. Withdrawals

		For this Fiscal year 2022-23	Total for this project till 31/03/2023
I.	Opening Balance of **Designated Bank Account**	3342732.64	101222.14
2.	Total Deposits	30397456.00	47269572.00
3.	Total amount withdrawn	33725221.61	47355827.11
4.	Closing Balance	14967.03	14967.03

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were withinthe withdrawal limit as certified under the relevant Form 1. Form 2 and Form 3 issued during the reporting period? **YES**

If No. Please provide the below details: -

S.No.	Date of withdrawal	Amount of Excess Withdrawals
	-	

C. Utilisation

I certify that, the MR. NITIN DAYALAL KOTHARI has utilized the amounts withdrawn from designated bank account towards project cost only. as specified in the act - **YES**

If No, please provide the below details: -

S.No.	Date	Amount not utilized for Project Cost
	-	

D. Any Qualifications/ Observations of CA

1.	The promoter has not maintained Separate RERA Collection, RERA Retention Bank accounts and has collected funds from allottees in single account and withdrawals for the project from the same account. While calculating amount to be deposited in RERA Designated account in Table A above we have excluded freely utilizable funds of 30% out of the amounts collected from the allottees.

UDIN – 23196601BGXZOQ7303
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Chartered Accountants
FRN – 152799W

P. H. MEHTA & CO. FRN 152799W CHARTERED ACCOUNTANT

CA PANKIL H. MEHTA
Mem No - 196601
Proprietor

Acceptance
NITIN DAYALAL KOTHARI

Proprietor
MR. NITIN DAYALAL KOTHARI
Date –16/12/2023