R S P H & Associates
Chartered Accountants
Office No 502, Radiance Building, Next to Body Line Fitness Gym, Opposite Ved Mandir,
Trimbak Road ,Nasik T-253-2316773,2316774, 09370116766

FORM 5
[See Section 4(2)(I)(D)]

Annual Report on Statement of Accounts

To,
Saarthak Constructions,
Block No. 2, Liberty Point,
Sharanpur Road, Near Union Bank,
Racca Colony, Nashik (M Corp.)
Nashik – 422002.

SUBJECT: Report on Statement of Accounts on **'SAARTHAK GARIMA'** fund **utilization** and **withdrawal** by **'SAARTHAK CONSTRUCTIONS'** for the period from **01.04.2019 to 31.03.2020** with respect to project Maha RERA Regn. Number **P51600018278**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **'SAARTHAK CONSTRUCTIONS'** for the period ended **31.03.2020** and hereby certify that:

i. M/s. **'SAARTHAK CONSTRUCTIONS'** have completed **60.76%** (Till 31.03.2020) of the project titled **'SAARTHAK GARIMA'** Maha RERA Registration No. **P51600018278** located at **S No. 227/A/2/1, Plot No. 5,6,7,8, AMBAD SHIVAR NASHIK, 422010.**

ii. Amount collected during the year 2019-20 **In Specified designated A/c (70% A/c) Rs. 7,38,10,651/-, In other than specified designated A/c (30%) Rs. 1,84,12,829/-, Total Rs. 9,22,23,480 /-** and amounts collected till date **(Up to 31.03.2020) is Rs. 9,97,55,490 /-.**

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iii. . Amount withdrawn during the year 2019-20 for this project **From Specified designated A/c (70% A/c) Rs.7,38,10,651/-, From other than specified designated A/c (30%) Rs. 1,84,12,829/-, Total Rs. 9,22,23,480/-** and amount withdrawn till date **(From start of the project till 31.03.2020)** is **Rs.9,97,55,490/-.**

4. We certify that the **SAARTHAK CONSTRUCTIONS** has utilized the amounts collected for **SAARTHAK GARIMA** project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

For RSPH AND ASSOCIATES
Chartered Accountants

RSPH & ASSOCIATES FR No 3013N Chartered Accountant

CA Paresh Prakash Sabadra
Partner
Membership No.:119544
UDIN : 21119544AAAACO6530
UDIN Generated on: 27/02/2021
Full Address: 502, Radiance, Kotwal park,
Near collector office, Trimbak Road, Nasik.
Contact No.: +91-9370116766
E-mail:pns1012@gmail.com
Date: 27/02/2021
Place: Nashik

- **Notes to Audit Report:**
  I. Estimated cost for the calculation of percentage of completion is given by management.
  II. Percentage of completion is calculated as per actual cost incurred as per books of accounts divided by the estimated cost to complete the project.