



FORM 5

[See Section 4(2)(I)(D)]

Annual Report on Statement of Accounts

To,
Saarthak Constructions,
Block No. 2, Liberty Point,
Sharanpur Road, Near Union Bank,
Racca Colony, Nashik – 422002.

SUBJECT: Report on Statement of Accounts on **SAARTHAK GARIMA** fund **utilization** and **withdrawal** by **SAARTHAK CONSTRUCTIONS** for the period from **18.10.2018** to **31.03.2019** with respect to project MahaRERA Regn. Number **P51600018278**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **SAARTHAK CONSTRUCTIONS** for the period ended **31.03.2019** and hereby certify that:

i. M/s. **SAARTHAK CONSTRUCTIONS** have completed **17.31%** (Till 31.03.2019) of the project titled **SAARTHAK GARIMA** MahaRERA Registration No. **P51600018278** located at **S No. 227/A/2/1, Plot No. 5,6,7,8, AMBAD SHIVAR NASHIK, 422010**.

ii. Amount collected during the year 2018-19 for this project is **before RERA Application Rs.Nil/-**, before RERA Registration **In Specified designated A/c (70% A/c) is Rs.Nil/-**, **In other than specified designated A/c Rs.Nil/-**, after RERA Registration **In Specified designated A/c (70% A/c) Rs.77,58,010/-**, **In other than specified designated A/c Rs.Nil/-**, **Total Rs. 77,58,010/-** and amounts collected till date **(From the start of the project till 31.03.2019) is Rs. 77,58,010/-**.



R S P H & Associates

Chartered Accountants

Office No 502, Radiance Building, Next to Body Line Fitness Gym, Opposite Ved Mandir,
Trimbak Road, Nasik T-253-2316773, 2316774, 09370116766



iii. Amount withdrawn during the year 2018-19 for this project is **before RERA Application Rs.Nil/-**, before RERA Registration **In Specified designated A/c (70% A/c) is Rs.Nil/-**, In other than specified designated A/c **Rs.Nil/-**, after RERA Registration **From Specified designated A/c (70% A/c) Rs.77,58,010/-**, From other than specified designated A/c **Rs.Nil/-**, Total **Rs. 77,58,010/-** and amount withdrawn till date **(From start of the project up to 31.03.2019) is Rs.77,58,010/-**.

4. We certify that the **SAARTHAK CONSTRUCTIONS** has utilized the amounts collected for **SAARTHAK GARIMA** project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.



Paresh

Name of the Signatory: CA Paresh Prakash Sabadra

Place: Nasik

UDIN: 19119544AAAADX7484, generated on 15/11/2019

Full Address: 502, Radiance, Kotwal park, Near collector office, Trimbak road, Nasik.

Date of Signing: 20/10/2019

Membership No.: 119544

Contact No.: +91-9370116766

E-mail: pns1012@gmail.com

• Notes to Audit Report:

- I. Estimated cost for the calculation of percentage of completion is given by management.
- II. Percentage of completion is calculated as per actual cost incurred as per books of accounts divided by the estimated cost to complete the project.