



Vardhaman S. Bhandari

B.com, F.C.A.

CHARTERED ACCOUNTANTS

Office : 402, Space Anthem, Old Agra Road, Opp. State Bank of India, Near Samrat Hotel, Old C.B.S., Nashik-422001

Ph. (0253) 2570173, 6637144, M.: 9823049067, E-mail : bhandari_vipul@yahoo.com

Resi. : Kashyapi-C, Row House No.3, Saubhagya Nagar, Gangapur Road, Nashik- 13, Ph.(0253) 2319743

Annexure F
FORM 5
[See Regulation 4]
Annual Report on Statement of Accounts
CHARTERED ACCOUNTANT'S CERTIFICATE

Date: 6th Jan 2022

To,

Siddhivinayak Buildcon,
H NO 2668/A Shri Prabhakar Nivruti Adhav,
Chaudhari Nagar, Ozar Village, Niphad,
Nashik – 422103

Subject: Report on Statement of Accounts on Project fund deposit, utilization and withdrawal by **Siddhivinayak Buildcon** for the period from **01.04.2020 to 23.10.2020** with respect to MahaRERA Regn Number **P51600018226**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that, we have examined the prescribed registers, books and documents, and the relevant records of **Siddhivinayak Buildcon** for the period ended **23.10.2020** and hereby certify that:



**Vardhaman S. Bhandari**

B.com, F.C.A.

CHARTERED ACCOUNTANTS

Office : 402, Space Anthem, Old Agra Road, Opp. State Bank of India, Near Samrat Hotel, Old C.B.S., Nashik-422001

Ph. (0253) 2570173, 6637144, M.: 9823049067, E-mail : bhandari_vipul@yahoo.com

Resi. : Kashyapi-C, Row House No.3, Saubhagya Nagar, Gangapur Road, Nashik- 13, Ph.(0253) 2319743**A. Deposits:**

Sr. No	Particulars	For this Fiscal Year	Total for this project till 23.10.2021
1	Total amount collected from allottees	51,53,000.00	1,51,23,111.00
2	%of amount to be deposited as per act	0.70	0.70
3	Amount to be deposited as per act(1*2)	36,07,100.00	1,05,86,177.70
4	Total amount deposited in the Designated Bank Account	51,53,000.00	1,46,99,000.00
5	%of Amount deposited in Designated Bank Account [(4)/(1)*100]	100	97.20
6	Shortfall / Excess deposit (3-4)	-14,45,900.00	-41,12,822.30

Amount collected/ deposited at Sr. No 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? (Yes / no): - **Yes**

If No, please mention the amount not deposited.

B. Withdrawals:

Sr. No	Particulars	For this Fiscal year	Total for this project till 23.10.2021
1	Opening Balance of Designated Bank Account	9,43,689.50	0.00
2	Total Deposits	52,25,000.00	1,48,83,980.00
3	Total amount withdrawn	42,93,972.50	1,30,09,263.00





Vardhaman S. Bhandari

B.com, F.C.A.

CHARTERED ACCOUNTANTS

Office : 402, Space Anthem, Old Agra Road, Opp. State Bank of India, Near Samrat Hotel, Old C.B.S., Nashik-422001

Ph. (0253) 2570173, 6637144, M.: 9823049067, E-mail : bhandari_vipul@yahoo.com

Resi. : Kashyapi-C, Row House No.3, Saubhagya Nagar, Gangapur Road, Nashik- 13, Ph.(0253) 2319743

4	Closing Balance	18,74,717.00	18,74,717.00
---	-----------------	--------------	--------------

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period? (Yes / No): - Yes

If No, Please provide the below details:-

Sr. No.	Date of withdrawal	Amount of Excess Withdrawals
1.	Not Applicable	Not Applicable

C. Utilisation:

We certify that, the **Siddhivinayak Buildcon** has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the act.

If No, Please provide the below details:-

Sr. No.	Date	Amount not utilized for project cost
1.	Not Applicable	Not Applicable

D. Any Qualification / Observations of CA

1.	We have conducted our engagement and examination in accordance with standards on Auditing, Guidance Note on Reports and Certificates for special purposes and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. We confirm our compliance to all such applicable pronouncements and with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
2.	It is the primary responsibility of the management of Siddhivinayak Buildcon to prepare, produce and maintain all accounting and other relevant supporting records and documents required for the purpose of this certificate. This responsibility includes the design, implementation and maintenance of necessary and appropriate internal control commensurate with the nature and size of entity.
3.	Estimated cost for the calculation of percentage of completion is given by the management.





Vardhaman S. Bhandari

B.com, F.C.A.

CHARTERED ACCOUNTANTS

Office : 402, Space Anthem, Old Agra Road, Opp. State Bank of India, Near Samrat Hotel, Old C.B.S. , Nashik-422001

Ph. (0253) 2570173, 6637144, M.: 9823049067, E-mail :bhandari_vipul@yahoo.com

Resi. : Kashyapi-C, Row House No.3, Saubhagya Nagar, Gangapur Road, Nashik- 13, Ph.(0253) 2319743

4.	Percentage of completion is calculated as per total actual cost incurred as per books of accounts divided by the total estimated cost to complete the project.
5.	It is observed that promoter has used the designated Bank Account for other transactions also. The amounts received from other than allottees were also deposited in the designated Bank account. Promoters were advised to use the RERA bank account only for the collections from allottees.
6.	The promoter has received the occupancy certificate for the project from Nashik Metropolitan Region Development Authority, Nashik dated 23.10.2020.

Yours faithfully,



CA Vardhaman Bhandari

Proprietor

M.No.042045

Date : 07.01.2022

UDIN : 22042045AAAAAP7073

Place: Nashik

Contact No: 9823049067

E mail:

vardhaman.bhandari@rediffmail.com

Agreed & Accepted by

For M/s Siddhivinayak Buildcon

Name:

Designation

Date: