



FORM 5

[See Section 4(2)(I)(D)]

Annual Report on Statement of Accounts

To,

Siddhivinayak Buildcon,
H NO 2668/A Shri Prabhakar Nivruti Adhav,
Chaudhari Nagar, Ozar Village, Niphad,
Nashik - 422103

SUBJECT: Report on Statement of Accounts on **Siddhivinayak Plaza** fund **utilization** and **withdrawal** by **Siddhivinayak Buildcon** for the period from **01.04.2019 to 31.03.2020** with respect to project MahaRERA Regn. Number **P51600018226**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **Siddhivinayak Buildcon** for the period ended **31.03.2020** and hereby certify that:

i. M/s. **Siddhivinayak Buildcon** has completed **54.27 %** (Till 31.03.2020) of the project titled **Siddhivinayak Plaza** MahaRERA Registration No. **P51600018226** located at Survey No.2656 Plot No.56, 57, 60, 61 Of Ozar Mig, Ozar (CT) Nashik - 422103.

ii. Amount collected during the year (2019-20) for this project In Specified designated A/c (70% A/c) **Rs. 88,85,000/-**, In other than specified designated A/c **Rs.3,24,000/-**, **Total Rs. 92,09,000/-** and amounts collected till date (From start of the project up to 31.03.2020) is **Rs. 99,70,111/-**.



R S P H & Associates

Chartered Accountants

Office No 502, Radiance Building, Next to Body Line Fitness Gym, Opposite Ved Mandir,
Trimbak Road ,Nasik T-253-2316773,2316774, 09370116766



iii. Amount withdrawn during the year (2019-20) for this project is From Specified designated A/c (70% A/c) **Rs.80,21,520/-**, From other than specified designated A/c **Rs.3,24,000/-**, **Total Rs.83,45,520 /-** and amount withdrawn till date (From start of the project up to 31.03.2020) is **Rs. 90,36,421/-**.

4. We certify that the **Siddhivinayak Buildcon** has utilized the amounts collected for **Siddhivinayak Plaza** project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

5. Exceptions: Copy of Declaration submitted to Bank for withdrawal from Separate Bank Account not provided for verification.



Name of the Signatory: CA Paresh Prakash Sabadra

Place: Nasik

Full Address: 502, Radiance, Kotwal park, Near collector office, Trimbak road, Nasik.

Date: 06/02/2021

Membership No.:119544

Contact No.: +91-9370116766

E-mail: pns1012@gmail.com

UDIN: 21119544AAAABP6128

• Notes to Audit Report:

- I. Estimated cost for the calculation of percentage of completion is given by management.
- II. Percentage of completion is calculated as per actual cost incurred as per books of accounts divided by the estimated cost to complete the project.