R H Pothiwal & Associates

Chartered Accountants

Corporate Office: A9, Gurudarshan Apartment, Near Tiwari Hospital, Anand Nagar, Nashik, 422101
Contact No: +91 85306 88231 I +91 84688 60463
Email ID: caranjeetkaur97@gmail.com

FORM 5
[See Regulation 4]
Annual Report on Statement of Accounts
CHARTERED ACCOUNTANT'S CERTIFICATE

Date: 26/03/2026

To,
M/s Sai Veer Constructions
Through its proprietor Mr. Sudhir Subhash Ghule
Row House No.4, Sairam Apartment,
Satpur Ambad Link Road, Ramkrushna Nagar,
Nashik, Maharashtra, 422 010

Subject: Report on Statement of Accounts on Project Fund Deposit, utilization, and Withdrawal by **M/s Sai Veer Constructions** through its proprietor Mr. Sudhir Subhash Ghule for the project **Sai Sangam Apartment** for the period from **05/10/2018 to 04/01/2019** with respect to the MahaRERA Regn Number **P51600018027**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanations from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the ~~prescribed registers~~, books and documents, and the relevant records of **M/s Sai Veer Constructions** through its proprietor Mr. Sudhir Subhash Ghule, for the period from 05/10/2018 to 04/01/2019 and hereby certify that:

A. Deposits:

Sr.no	Particulars	For the period from 05.10.2018 to 04.01.2019	Total for this Project till 04.01.2019
1	Total amount collected from allottees	43,86,990.00	1,65,62,000.00
2	% of amount to be deposited as per act	70%	70%
3	Amount to be deposited as per act(1*2)	30,70,893.00	1,15,93,400.00
4	Total amount deposited in the Designated Bank Account	43,86,990.00	1,32,80,654.14
5	% of Amount deposited in Designated Bank Account [(4)/(1)*100]	100.00%	80.19%
6	Shortfall (+) / Excess deposit (-) (3-4)	-13,16,097.00	-16,87,254.14

Amount collected/ deposited at Sr. No. 1 & 2, shall not include pass-through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, been deposited in the Designated RERA Bank Account? **Yes**

If No, please mention the amount not deposited – Not Applicable

B. Withdrawals:

Sr. no	Particulars	For the period from 05.10.2018 to 04.01.2019	Total for this Project till 04.01.2019
1	Opening Balance of Designated Bank Account	6,244.05	0.00
2	Total Deposits	48,07,990.00	1,32,80,654.14
3	Total amount withdrawn	35,58,999.90	1,20,25,419.99
4	Closing Balance	12,55,234.15	12,55,234.15

Note: Deposits in the designated bank account also include Pass through charges.

As specified in the Act, All the amounts withdrawn during the year from the RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2, and Form 3 issued during the reporting period. Yes, as per the CA certificate produced before us.

If No, please provide the below details: -

Sr. No.	Date of withdrawal	Excess Withdrawals
1.	Not Applicable	Not Applicable

C. Utilization:

We certify that **M/s Sai Veer Constructions** through its proprietor Mr. Sudhir Subhash Ghule has utilized the amounts withdrawn from the designated bank account towards project cost only, as specified in the act **[See Note No.3].**

If No, please provide the below details: -

Sr. No.	Date	Amount not utilized for project cost
1.	Not Applicable	Not Applicable

4. Any Qualification / Observations of CA

1.	We have conducted our engagement and examination in accordance with standards on Auditing, Guidance Notes on Reports and Certificates for special purposes, and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. We confirm our compliance with all such applicable pronouncements and with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
2.	It is the primary responsibility of the management of **M/s Sai Veer Constructions through its proprietor Mr. Sudhir Subhash Ghule** to prepare, produce, and maintain all accounting and other relevant supporting records and documents required for the purpose of this certificate. This responsibility includes the design, implementation, and maintenance of necessary and appropriate internal control commensurate with the nature and size of the entity.
3.	As per self-certification obtained from the management, the amounts withdrawn from the designated bank account are utilized towards project cost only. While certifying on utilization, we have relied on the expenditure as per books of accounts produce d before us which shows that the expenditures incurred on the project are more than total amount collected from customers till the end of financial year on cumulative basis.

Yours faithfully,
For, R H Pothiwal & Associates
Chartered Accountants
FRN No.: 162250W

M/s. R H POTHIWAL & ASSOCIATES
Firm Reg. No.: 162250W
CHARTERED ACCOUNTANT

CA Ranjeetkaur Harvindersingh Pothiwal
Proprietor
Membership No.: 612297
UDIN: 26612297ASOMXX3533
Date: 26/03/2026
Place: Nashik

Agreed and accepted by:
For, M/s Sai Veer Constructions

SAI VEER CONSTRUCTION
PROPRIETOR

Signature of Authorized Signatory
Name: Mr. Sudhir Subhash Ghule
Designation: Proprietor
Date: 26/03/2026
Place: Nashik