ANIL K. DAHIYA
Chartered Accountant

Annexure F
FORM 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

Date: 15/09/2022

To,
Pal Developers
18-A wing, Shree Pride Apartment,
Wasan Nagar, Pathardi Phata, Nashik - 422009

Subject- Report on Statement of Accounts on project fund deposits, utilization and withdrawal by **Pal Developers** for the period from 01/04/2021 to 21/01/2022 with respect to project **Vrundavan Appartment**. MahaRERA Regn. Number **P51600017899**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosure on Website) Rules, 2017.

2. I/We have obtained all the necessary information and explanation from the Promoter, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.

3. I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of **Pal Developers** for the period ended 21st January 2022 and hereby certify that:

A. Deposits:-

		For this Fiscal Year	Total for this project till date
1.	Total amount collected from allottees	51,30,000/-	3,38,16,351/-
2.	% of amount to be deposited as per act	70%	70%
3.	Amount to be deposited as per act(1*2)	35,91,000/-	2,36,71,446/-
4.	Total Amount Deposited in the Designated Bank Account	51,30,000/-	3,38,16,351/-
5.	% of Amount Deposited in the Designated Bank Account [(4)/(1)*100]	100%	100%
6.	Shortfall/Excess Deposit (3-4)	15,39,000/-	1,01,44,905/-

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? (Yes/No)

- Yes

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B. Withdrawals

		For this Fiscal Year	Total for this project till date
1.	Opening Balance of Designated Bank Account	9,10,005/-	-
2.	Total Deposits	51,30,001/-	3,38,16,352/-
3.	Total Amount Withdrawn	60,40,000/-	3,38,16,346/-
4.	Closing Balance	6/-	6/-

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period? (Yes/ No)

-Yes

C. Utilisation

I/We certify that, the **Pal Developers** has utilized the amounts withdrawn form designated bank account towards project cost only as specified in the act.

D. Any Qualifications / Observations of CA

1.	We have applied test check
2.	The completion certificate is obtained on 21/01/2022 hence, audit is done till 21/01/2022.
3.	The project is 100% completed during F.Y. 2020-21. Therefore, it is explained by the partner that they have not obtained form No. 3 thereafter.

Yours Faithfully,
Anil Khetamal Dahiya
Chartered Accountant



CA Anil K. Dahiya
Proprietor
118041
UDIN: 22118041RAFARA7596

Agreed and Accepted by:

Partner
Date: 15/09/2022.

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