

FORM 5
[see Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
The Sai Construction
02, Chordia Sankul, Artillery Center Road, Nr. Jain Bhuvan, Deolali, Nashik – 422101.

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by M/S. Sai Construction for the financial period from Apr – 20 to March – 21 with respect to Maha-RERA Registration Number P51600017884.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. I/We have obtained all necessary information and explanation from the Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
3. I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of M/s. Sai Construction for the period ended F.Y. 2018-2019 and hereby certify that:
 - i. M/S. Sai Construction have completed 100% of the project titled Shanta Niwas Co-Op Housing Society Maha-RERA Registration No. P51600017884 located at Nashik-Road, Nashik.
 - ii. Amount collected during the year for this project is Rs. 3,70,70,000/- and amounts collected till date is Rs. 4,10,70,000/-
 - iii. Amount withdrawn during the year for this project is Rs. 3,18,03,274/- and amount withdrawn till date is Rs. 4,92,88,026/-
4. I/We certify that the M/S. Sai Construction has utilized the amounts collected for Shanta Niwas Co-Op Housing Society project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

(If not, please specify the amount withdrawn in excess of eligible amount or any other exceptions).

Place: Nashik
Date: 29/11/2021



[Signature]
GSN & Company
Chartered Accountant