



FORM 5

[See Section 4(2)(I)(D)]

Annual Report on Statement of Accounts

To,

Devraj Builders & Land Developers,
40/1a-1, Gupta Automobiles,
Howson Road, Deolali Camp,
Opp SubhashGujar School,
Sansari, Nashik,
Maharashtra - 422401.

SUBJECT: Report on Statement of Accounts on 'SaiNisarg'fund utilization and withdrawal by Devraj Builders & Land Developers for the period from 01.04.2019 to 31.03.2020 with respect to project MahaRERA Regn. Number P51600017038.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of Devraj Builders & Land Developers for the period ended 31.03.2020 and hereby certify that:

i. M/s.Devraj Builders & Land Developers have completed 32.71% (Till 31.03.2020) of the project titled SaiNisargMahaRERA Registration No. P51600017038 located at Survey Number 247, ShigveBahula Road, ShigveBahula, Sansari, Nashik - 422401.

ii. Amount collected during the year 2019-20 for this project is Rs.96,44,049/- and amounts collected till 31.03.2020 is Rs.1,20,14,049/- (Since Inception of Project).

iii. Amount withdrawn during the year 2019-20 for this project is Rs.98,87,809/- and amount withdrawn till 31.03.2020 is Rs.1,20,14,049/- (Since Inception of Project).



R S P H & Associates

Chartered Accountants

Office No 502, Radiance Building, Next to Body Line Fitness Gym, Opposite VedMandir,
Trimbak Road ,Nasik T-253-2316773,2316774, 09370116766



4. We certify that the **Devraj Builders & Land Developers** has utilized the amounts collected for **SaiNisarg** project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

For RSPH AND ASSOCIATES
Chartered Accountants



CA Paresh Prakash Sabadra
Partner

Membership No.:119544

UDIN: 21119544AAAADM7395

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Near collector office, Trimbak Road, Nasik.

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Date: 10/05/2021

Place: Nashik

Notes to Audit Report:

- Estimated cost for the calculation of percentage of completion is given by management.
- Percentage of completion is calculated as per total actual cost incurred as per books of accounts divided by the total estimated cost to complete the project.