



FORM 5

[See Section 4(2)(I)(D)]

Annual Report on Statement of Accounts

To,

S. M. Enterprises

Ground Floor,

Rachit Classic Appt,

Kulkarni Baug Lane No 2,

Opp Byk College,

Off College Road, Nashik,

Maharashtra - 422005.

SUBJECT: Report on Statement of Accounts on **RACHIT KALPATARU** fund **utilization** and **withdrawal** by **S. M. Enterprises** for the period from **01.04.2019 to 31.03.2020** with respect to project Maha RERA Regn. Number **P51600016974**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **S. M. Enterprises** for the period ended **31.03.2020** and hereby certify that:

i. M/s. **S. M. Enterprises** have completed **78%** (Till 31.03.2020) of the project titled **RACHIT KALPATARU** Maha RERA Registration No. **P51600016974** located at Plot No.: Plot No 1B, S No. 807/1/2/5 to 7 at Nashik, 422009.

ii. Amount collected during the year 2019-20 **Rs.12,15,06,039/-** and amounts collected till date **(Since Inception till 31.03.2020) is Rs.14,60,50,561/-**.

iii. Amount withdrawn during the year 2019-20 is **Rs.12,15,06,039/-** and amount withdrawn till date **(Since Inception till 31.03.2020) is Rs.14,60,50,561/-**.

R S P H & Associates

Chartered Accountants

Office No 502, Radiance Building, Next to Body Line Fitness Gym, Opposite VedMandir,
Trimbak Road, Nashik T-253-2316773, 2316774, 09370116766



4. We certify that the **S. M. Enterprises** has ~~utilized the amounts collected for RACHIT KALPATARU project only for that project~~ and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project. **[This Certification is in accordance with Circular No.7/2017 dated 04th July 2017 issued by Maharashtra RERA Authority which says that there is no end use restrictions on the amount which is withdrawn from the separate account in accordance with the provisions of Act, Rules, Regulations and circulars]**

For RSPH AND ASSOCIATES
Chartered Accountants



CA Paresh Prakash Sabadra
Partner

Membership No.: 119544

UDIN: 21119544AAAAEG2787

UDIN Generated on: 23/08/2021

Full Address : 502, Radiance Kotwal Park,
Near Collector Office, Trimbak Road, Nashik

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Date: 23/08/2021

Place : Nashik

• Notes to Audit Report:

- I. Estimated cost for the calculation of percentage of completion is given by management.
- II. Percentage of completion is calculated as per actual cost incurred as per books of accounts divided by the estimated cost to complete the project.
- III. The promoter has received occupancy certificate from Nashik Municipal Corporation dated 16th September 2020 for the project.