

R S P H & Associates

Chartered Accountants

Office No 502, Radiance Building, Next to Body Line Fitness Gym, Opposite VedMandir,
Trimbak Road, Nashik T-253-2316773, 2316774, 09370116766



FORM 5

[See Section 4(2)(I)(D)]

Annual Report on Statement of Accounts

To,
S. M. Enterprises
Ground Floor,
Rachit Classic Appt,
Kulkarni Baug Lane No 2,
Opp Byk College,
Off College Road, Nashik,
Maharashtra – 422005.

SUBJECT: Report on Statement of Accounts on **RACHIT KALPATARU** fund utilization and withdrawal by **S. M. Enterprises** for the period from **26.06.2018 to 31.03.2019** with respect to project MahaRERAREgn. Number **P51600016974**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **S. M. Enterprises** for the period ended **31.03.2019** and hereby certify that:

i. M/s. **S. M. Enterprises** have completed **45.01%** (Till 31.03.2019) of the project titled **RACHIT KALPATARU** MahaRERA Registration No. **P51600016974** located at Plot No.: P LOT NO 1B, S NO 807/1/2/5 to 7 at Nashik, 422009.

ii. Amount collected during the year 2018-19 **In Specified designated A/c (70% A/c) Rs.2,59,35,122/-, In other than specified designated A/c Rs. 6,55,500/-, Total Rs.2,65,90,622/-** and amounts collected till date (Up to 31.03.2019) is **Rs. 2,65,90,622/-**.

iii. Amount withdrawn during the year 2018-19 for this project is **From Specified designated A/c (70% A/c) Rs.2,59,35,122/-, From other than specified designated A/c Rs.6,55,500/-, Total Rs.2,65,90,622/-** and amount withdrawn till date (From start of the project up to 31.03.2019) is **Rs.2,65,90,622/-**.



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4. We certify that the **S. M. Enterprises** has utilized the amounts collected for **RACHIT KALPATARU** project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

For RSPH AND ASSOCIATES
Chartered Accountants



CA Paresh Prakash Sabadra
Partner

Membership No.: 119544

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UDIN : 19119544AAAAEL5492

UDIN Generated on : 2nd December 2019.

Place: Nasik

Date: 30th November 2019

• **Notes to Audit Report:**

- I. Estimated cost for the calculation of percentage of completion is given by management.
- II. Percentage of completion is calculated as per actual cost incurred as per books of accounts divided by the estimated cost to complete the project.