

FORM 5
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To

VIVA Highways Limited

Site Add:- Atharva Heights, Nr Bharat Petrol Pump,
Dasak Chowk, Jaul Road, Nashik

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by Viva Highways Limited for the period from **01.04.2020 to 31.03.2021** with respect to MahaRERA Regn. Number **P51600015843** for Project Atharva Heights.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that We have examined the prescribed registers, books and documents, and the relevant records of **Viva Highways Limited** for the period ended **31st March 2021** and hereby certify that:
 - i) **Viva Highways Limited** has completed 30.26% of the project titled **Atharva Hieghts** MahaRERA Regn. No.- **P51600015843** located at Dasak Shiwar, Nashik
 - ii) Amount collected during the year for this project is **Rs. 1,58,65,459/-** and amounts collected till date is **Rs. 1,70,20,459/-**
 - iii) Amount withdrawn during the year for this project is **Rs. 1,23,45,383/-** and amount withdrawn till date is **Rs. 1,33,67,383/-**
4. ~~We certify that the Viva Highways Limited has utilized the amounts collected for Atharva Heights project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.~~

VIVA Highways Limited
Project-Atharva Heights, Nashik



Notes:-

1. The certificate at Para 4 of this certificate is not considered necessary in view of clarification issued by Circular No. 7/2017 dated 4.7.17 clarifying that there is no end use restriction on the amount which is withdrawn from the separate account.
2. Since, the restriction on withdrawals, as per Sec. 4(2)(I)(D), is w.r.t. 70% of the amounts realised from the project, the amounts reported at Clause No. 3(ii) and 3(iii) are 70% of the amounts actually realised from the project.
3. The percentage completion reported at Clause No. 3(i) above, is worked out in the ratio of actual expenditure incurred on the project, upto 31.03.2021, to the projected total expenditure of the project.

For Pravin R Rath & Associates
Chartered Accountants
Firm Registration No. 131494W



A handwritten signature in black ink, appearing to read "Aditya Pravin Rath".

(Aditya Pravin Rath)

Name of the Signatory

Full Address : Pravin R Rath & Associates
Rathi Nagar, Behind Tupsakhre Lawns,
Near Mahindra Children Traffic Park,
New Tidke Colony,
Nashik – 422 002
MRN-141268
Contact No. 8380067893
Email : prrathica@gmail.com

Place:-Nashik
Date :- 30.09.2021
UDIN :- 21141268AAAAFP5820

VIVA Highways Limited
Project-Atharva Heights, Nashik