Pravin R. Rathi & Associates
Chartered Accountants
Near Mahindra Children Traffic Park,
Behind Tupsakhare Lawns,
P.A. Holkar Marg, Nashik -422002

FORM 5
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To
VIVA Highways Limited
Site Add:- Atharva Heights, Nr Bharat Petrol Pump,
Dasak Chowk, Jauil Road, Nashik

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by Viva Highways Limited for the period from **01.04.2019 to 31.03.2020** with respect to MahaRERA Regn. Number **P51600015843** for **Project Atharva Heights.**

- This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

- We have obtained all necessary information and explanation from the Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.

- We hereby confirm that We have examined the prescribed registers, books and documents, and the relevant records of Viva Highways Ltd. for the period ended **31st March 2020** and hereby certify that:

- **M/s. Viva Highways Limited** has completed 20.85% of the project titled **Atharva Heights MahaRERA Regn. No.- P51600015843 located** at Dasak Shiwar, Nashik.

- Amount collected during the year for this project is **Rs. 17,50,000/-** and amounts collected till date is **Rs. 17,50,000/-**

- Amount withdrawn during the year for this project is **Rs. 14,60,000/-** and amount withdrawn till date is **Rs. 14,60,000/-**

- ~~We certify that the Viva Highways Limited has utilized the amounts collected for Atharva Heights project only for that project~~ and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of

Pravin R. Rathi & Associates
FRN-131494W
NASHIK
Chartered Accountants

completion of the project.

(If not, please specify the amount withdrawn in excess of eligible amount or any other exceptions).

Notes:-

- The percentage of completion of the project mentioned at para 3(i) of this certificate refers to percentage of completion in terms of cost incurred on the project to the total estimated cost of the project.

- The certificate at Para 4 of this certificate is not considered necessary in view of clarification issued by Circular No. 7/2017 dated 04.7.17 clarifying that there is no end use restriction on the amount which is withdrawn from the separate account.

For Pravin R Rathi & Associates
Chartered Accountants
Firm Registration No. 131494W

Place:-Nashik
Date :- 30.09.2020
UDIN :- 20120776AAAADE9040

(Ravi K. Rathi)
Name of the Signatory
Full Address : Pravin R Rathi & Associates
Rathi Nagar, Behind Tupsakhre Lawns,
Near Mahindra Children Traffic Park,
New Tidke Colony,
Nashik – 422 002

MRN-120776
Contact No. 8380067893
Email : prrathica@gmail.com