M/s.R.D.GUJARATHI & Co.

CHARTERED ACCOUNTANTS

Office: 12A, Vishwashanti Apartment, Near ABB Circle, Trimbak Road, Mahatma Nagar, Nashik - 422 007

Tel :0253 2364018, Mob :9823121209/9823166642/8237745077, E-mail:sgujarathi@gmail.com, carandhirg@gmail.com

Annexure F

FORM 5

(*See* Regulation 4)

ANNUAL REPORT STATEMENT OF ACCOUNTS

CHARTERED ACCOUNTANT'S CERTIFICATE

To,

Date: - 24.03.2023

Mr. Hasmukhbhai Jerambhai Suhagiya
Plot No.33, Shri Ram Niwas, Hari Om Colony
Kamatwada, Ambad Link Road,
Nasik 422010

Subject: Report on Statement of Accounts on Project Fund Deposit, Utilisation and Withdrawal by Mr. Hasmukhbhai Jerambhai Suhagiya for the period from 01.04.2021 to 31.03.2022 with respect to MahaRERA Number P51600015731

1 This Certificate is issued in accordance with the provisions of Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2 I/We have obtained all necessary information & explanation from the Promoter, during the course of our Audit, which in my/our opinion are necessary for the purpose of this certificate.

3 I/We hereby confirm that I/We have examined the prescribed Registers, Books & Documents, and the relevant records of Sundaram Palace Apartment by Promoter Mr. Hasmukhbhai Jerambhai Suhagiya for the period ended 31.03.2022 and hereby certify that:

A. DEPOSITS

		For this Fiscal Year	Total for this Project till date 31.03.2022
1	Total amount collected from allottees	10575000	31575000
2	% of amount to be deposited as per Act	70%	70%
3	Amount to be deposited as per Act (1*2)	7402500	22102500
4	Total amount deposited in the Designated Bank Account	10575000	31575000
5	% of Amount deposited in the Designated Bank Account [(4) / (1) * 100]	100.00%	100.00%
6	Shortfall / Excess Deposit (3-4)	-3172500	-9472500

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges & indirect taxes.

Has the required proportion of the money collected from allottees of the project units, as specified in the Act, deposited in the Designated RERA Bank Account? (Yes / ~~No~~)

If No, then please mention the amount not deposited _____

R.D. Gujarathi & Co. Chartered Accountants FRN 124777W Nashik

B. **WITHDRAWALS**

Union Bank Of India Account Number: 499201010035900

		For this Fiscal Year	Total for this Project till 31.03.2022
1	Opening balance of Designated Bank Account	3903154	0
2	Total Deposits : From Customers	10575000	31575000
	Total Deposits : From Others	913	106064
3	Total Amount Withdrawn: From Customer's Deposit	2131363	19228209
	Total Amount Withdrawn: From Others	913	106064
4	Closing Balance	12346791	12346791

As specified in the Act, all the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2, and Form 3 issued during the reporting period? (Yes-/ ~~No~~)

If no please provide the below details –

S. No.	Date of withdrawal	Amount of Excess Withdrawals
1		

C. **UTILISATION**

I/We certify that, Mr. Hasmukhbhai Jerambhai Suhagiya has utilised the amounts withdrawn from the Designated Bank Account towards Project Cost only, as specified in the Act.
If no please provide the below details-

S. No.	Date	Amount not utilised for Project Cost

D. **ANY QUALIFICATIONS / OBSERVATIONS OF CA**

1	Architect Certificate dated 21.02.2018, Engineer's Certificate dated 05.03.2018 Form 3 as on 26.02.2018, 31.03.2019, 31.03.2020, 31.03.2021 and 31.03.2022 were available for verification.
2	Mr Hasmukhbhai Jerambhai Suhagiya is covered under Section 44AD of the Income Tax Act, and has not maintained books of account for the financial year ended 31.03.2022. Hence the above is certified on the basis of information provided by the client and the Balance Sheet and Income Tax Return duly certified by the client.
2	Mr. Hasmukhbhai Jerambhai Suhagiya has maintained RERA Bank account, in which 100% of customer's receipts are deposited and further are not bifurcated in 70% and 30% accounts. Hence RERA audit is conducted and figures provided hereinabove are based on 100% of customer's receipts.

R. D. Gujarathi & Co. Chartered Accountants FRN 124777W Nashik

Yours faithfully
For R. D. Gujarathi & Co.
Chartered Accountants

Randhir D. Gujarathi
Partner
(UDIN 23108312BGVHGL1775 and Membership Number 108312)

Agreed and accepted by:

Signature of Promoter
Name: Mr. Hasmukhbhai Jerambhai Suhagiya
Date: - 24.03.2023