# M/s.R.D.GUJARATHI & Co.

CHARTERED ACCOUNTANTS

Office: 12A, Vishwashanti Apartment, Near ABB Circle, Trimbak Road, Mahatma Nagar, Nashik - 422 007

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**FORM 5**

**ANNUAL REPORT ON STATEMENT OF ACCOUNTS**

To,

Hasmukhbhai Jerambhai Suhagiya,

Plot No.33, Shri Ram Niwas, Hari Om Colony,

Kamatwada, Ambad Link Road,

Nashik, Maharashtra, 422010

Date: 24.03.2023

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawn by **Mr. Hasmukhbhai Jerambhai Suhagiya** for the period from **01.04.2019 to 31.03.2020** with respect to **Project Sundaram Palace Apartment,** RERA Regn. Number **P51600015731**

1. This certificate is issued in accordance with provisions of the Real Estate (Regulation and Development ) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development)( Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all the necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **Hasmukhbhai Jerambhai Suhagiya** for the period ended 31.03.2020 and hereby certify that:
   i. **Mr Hasmukhbhai Jerambhai Suhagiya** has completed **87.9%** of the project titled **Sundaram Palace Apartment** Regn. **No. P51600015731 located at Plot no. 38, 39, S. No.45/2+3+4/2, Makhamalabad, Nashik**
   ii. Amount collected during the year for this project is **Rs. 1,31,50,000/-** and amount collected till date is **Rs. 1,32,00,000/-.**
   iii. Amount withdrawn during the year for this project is **Rs. 52,34,845/-** and amount withdrawn till date is **Rs. 52,34,845/-.**
4. We certify that the Promoter, **Mr Hasmukhbhai Jerambhai Suhagiya** has utilized the amounts collected for the project **Sundaram Palace Apartment** only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project, subject to following observations / comments:
   a) Architect Certificate dated 21.02.2018, Engineer's Certificate dated 05.03.2018 and Form 3 as on 26.02.2018, 31.03.2019 and 31.03.2020 were available for verification.
   b) **Mr Hasmukhbhai Jerambhai Suhagiya** is covered under Section 44AD of the Income Tax Act, and has not maintained books of account for the financial year ended 31.03.2020. Hence the Construction cost and percentage of Project completion till 31.03.2020 is certified on the basis of information provided by the client and the Balance Sheet and Income Tax Return duly certified by the client.

For R D Gujarathi & Co.
Chartered Accountants

UDIN: 23108312BGVHGJ8622

CA Randhir Dwarkadas Gujarathi
Partner
Membership No. – 108312

R.D.Gujarathi & Co. Chartered Accountants FRN 124777W Nashik M/s.