FORM - 5
[see Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,

M/s. Dreamshelter Developers LLP
The Exchange, Near Ved Mandir,
Trimbak Road, Tidke Colony,
Nashik (Maharashtra)-422002

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawn by Dreamshelter Developers LLP for the period from 01.04.2019 to 31.03.2020 with respect to **Project-Dreamshelter (Phase II)** RERA Regn. **Number P51600014758.**

1. This certificate is issued accordance with provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all the necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of Dreamshelter Developers LLP for the period ended 31.03.2020 and hereby certify that:

i. M/S. Dreamshelter Developers LLP have completed *(Refer Note 1)* % of the project titled Dreamshelter (Phase II) Regn. No. P51600014758 located at Plot No. 106+114, CTS No. 4469/1+2+4472/1 Chunchale Shivar, Satpur Nasik

ii. Amount collected during the year for this project is Rs. 1,24,73,029.10 and amount collected till date is Rs. 3,46,36,552.30

iii. Amount withdrawn during the year for this project is Rs. 1,24,73,029.10 and amount withdrawn till date is Rs. 3,46,36,552.30

4. We certify that the Dreamshelter Developers LLP has utilized the amounts collected for Dreamshelter (Phase II) only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

5. This certificate must be read along with the accompanying notes.

For, Sharp Aarth & Co. LLP
Chartered Accountants
FRN: 132748W/W100823

CA Praveen Purohit
Partner
MRN: 429231

Date: 07.04.2023
UDIN: 23429231BGXFEY7404
Place: Nashik

Notes to Annual Statement of Accounts in Form 5

1. As per circular no. 7/2017 dated 4th July 2017 issued by Maha RERA, a chartered accountant is required to certify the percentage completion of construction work to be mentioned in Clause 4 of Form of 3 only when 100 percent the work is completed. Further, it has been clarified that this information is not mandatorily required to be certified by a chartered accountant, as this information is detailed in Form 1 provided by the Architect.

Based on this analogy, we have not certified the percentage of completion of the project at Para 3(i) of this certificate.

2. Maha RERA vide its circular no. 7/2017 (referred supra) has clarified that there is no end-use restriction on the amount that is withdrawn from the separate bank account in accordance with the provisions of the Act, Rules, Regulations, or Circulars and has recommended that the amount withdrawn should preferably be utilized for completion of the project.

In light of the above, while all reasonable care has been taken to verify that the amounts collected from this project (including amounts withdrawn from separate bank accounts) have been utilized for procuring goods and services only for this project, however, this certificate should not be construed as a certification of actual utilization of these goods and services for the said project.

3. This report is based on the information, explanations, and representations given to us by the partners and directors.

4. The promoter is operating only one account wherein all the receipts from the customers are deposited. Further, the promoter has also deposited other amounts such as Capital contribution, unsecured loans, etc. in the same account. For the purpose of this certificate and reporting, we have considered seventy percent of the amounts received from the customers.

