KOCHAR & ASSOCIATES
CHARTERED ACCOUNTANTS
302, Swapnabhoomi A Wing,
S.K. Bole Road, Nr Portuguese Church,
Dadar (W), Mumbai 400028.
Telefax: 24379537 / 24378212 / 24229490
Email: info@kocharassociates.com
kochar_associates@yahoo.com
Web Site : www.kocharassociates.com

FORM 5

[*see* Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS CHARTERED ACCOUNTANT'S CERTIFICATE

Date: 1st June, 2023

To,

Navkar Developers

Plot No.78,

Final Plot No.10 and 11

Malegaon (M corp), Malegaon -423203
Maharashtra, India

SUBJECT: Report on Statement of Accounts on project fund deposit, Utilization and withdrawal by **NAVKAR DEVELOPERS for the "Wallfort Garden" project** for the period from 01/04/2017 To 31/03/2018 with respect to MahaRERA Regn Number **P51600013498**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on the website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of (Promoter) for the period ended 31/03/2018 and hereby certify that:
    I. M/s. Navakar Developers has completed 44% of the project titled "Wallfort Garden MahaRERA Regn No. **P51600013498** located at **Plot no 78/A/11, at Sangameshwar Road, Satana Road, Malegaon 423203.**
    II. Amount collected during the year for this project is Rs. 35,43,250/- and the amount collected till date is Rs. 6,03,39,150/-

The amount collected/deposited does not include pass-through charges and indirect taxes.
Note: The amounts collected from allottees are taken from the books of accounts maintained by the developer.

The required proportion of money collected from allottees of the project units, as specified in the act, has not been deposited in the Designated RERA Bank Account.

[NOTE: - NAVKAR Developers has deposited the amount received from allottees in the common current bank account with IDBI Bank Ltd (A/c No. 004103000043865)].

III. Amount withdrawn during the year for this project is Rs. 24,80,275/- and amount withdrawn till date is Rs. 4,22,37,405/-

4. We certify that the **NAVKAR DEVELOPERS** has not opened and deposited the amount collected from the allottees into the designated bank account. However, the amount collected from the allottees is deposited in a common bank account and is utilized towards project accordingly.

Yours Faithfully,

Kochar and Associates
Chartered Accountants
FRN No. 105256W

KOCHAR AND ASSOCIATES MUMBAI CHARTERED ACCOUNTANTS

CA. Ravi Khandelwal
Partner
M. No. 146480
Date:- 01/06/2023
UDIN: 23146480BGVUOO9128
Address: -302, Swapnabhoomi A Wing, S K Bole Road, Dadar West, Mumbai - 400028.
Contact no: 9819186034
Email: ravi.khandelwal@kocharassociates.com

Agreed and Accepted by:

For NAVAKAR DEVELOPERS

Authorised Signature / Partner

Signature of Promoter
Name:
Date: