FORM – 5
[See Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS CHARTERED ACCOUNTANTS CERTIFICATE

To,

M/s Nirmiti Buildtech,
302, Ronak Heights,
Racca Colony, Sharanpur Road,
Nashik – 422 002

Subject: Report on Statement of Accounts on project fund utilization and withdrawal by M/s Nirmiti Buildtech for the period from 01-04-2019 to 31-03-2020 with respect to MahaRERA Regn. Number P51600012559

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. I have obtained all necessary information and explanation from the firm, during the course of our audit, which in my opinion are necessary for the purpose of this certificate.
3. I hereby confirm that I have examined the prescribed registers, books and documents, and the relevant records of M/s Nirmiti Buildtech [Promoter] for the period ended 31st March 2020 and hereby certify that:

A. Deposits

Sr. No.	Particulars	For this Fiscal Year	Total for this project till date
1.	Total amount collected from allottees	1,48,06,500	1,78,57,000
2.	% of amount to be deposited as per act	70%	70%
3.	Amount to be deposited as per act (1*2)	1,03,64,550	1,24,99,900
4.	Total amount deposited in the Designated Bank Account	1,14,07,900	1,44,58,400

PIYUSH S. JAIN & CO. FRN No. 151038W CHARTERED ACCOUNTANTS

5.	% of Amount deposited in Designated Bank Account [(4)/(1)*100]	77.05%	80.97%
6.	Shortfall / (Excess) Deposit (3-4)	(10,43,350)	(19,58,500)

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? (Yes / No) - **Yes**

If No, mentioned the amount not deposited – **Not Applicable**

B. Withdrawals

Sr. No.	Particulars	For this Fiscal Year	Total for this project till date
1.	Opening Balance of Designated Bank A/c	8,586	8,586
2.	Total Deposits	1,14,07,900	1,44,58,400
3.	Total Amount Withdrawn	1,14,07,900	1,44,58,400
4.	Closing Balance	8,586	8,586
5.	Total Amount (100%) withdrawn for this project from other than RERA Bank	--	--

As specified in the Act, all the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period? (Yes/No) – **Yes**

If No, please provide the below details:- **Not Applicable**

Sr. No.	Date of Withdrawal	Amount of Excess Withdrawal

C. Utilisation

I certify that, the M/s Nirmiti Buildtech [Promoter] has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the act.

If No, please provide the below details: - **Not Applicable**

Sr. No.	Date	Amount not utilised for Project Cost



D. Any Qualifications / Observations of CA

1.	**"Town Squarre - Phase II" Project** is registered under Maha RERA with effect from 04-09-2017
2.	The firm has deposited the required proportion of amount collected from the customers in the separate RERA account during the period under review. Total receipts from customer as compared to the actual cost incurred on land and construction work is on lower side and is within the withdrawal limit as per the CA Certificate and RERA Regulations.
3.	Collection from the customers which were deposited in the separate RERA Account is inclusive of taxes, maintenance deposits, etc. These other receipts are not included in the reporting under Form 5. Also, collections from customers are shown as net of cancellations (if any).
4.	Amount collected till the date represents total cumulative booking amount received (net of cancellations) from the commencement of the project till 31-03-2020.
5.	Amount withdrawn during the year represents total amount withdrawn from the separate RERA Account maintained with the bank.
6.	Amount withdrawn till the date represents total cumulative amount withdrawn from the commencement of the project till 31-03-2020.

Your's Faithfully,

For M/s. Piyush S Jain & Co.
Chartered Accountants
Firm Registration No. 151038W

PIYUSH S. JAIN & CO. FRN No. 151038W CHARTERED ACCOUNTANTS

CA. Piyush S Jain
Proprietor
Membership No: 130458
UDIN – 23130458BGVMLF9129

Place: Nashik
Date: 25th January , 2023

Agreed & Accepted By

(Signature of Promoter)
Mr. Yash Tatiya
Partner

NIRMITI BUILDTECH NASHIK

Place: Nashik
Date: 25th January, 2023