



S. G. KUNDNANI & CO.
CHARTERED ACCOUNTANTS

FORM 5
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
JAY DEVELOPERS,
1.2 & 3. Sancheti Heights,
Opp. Telephone Exchange,
Canada Corner, NASIK 422005

Subject : Report on Statement of Accounts on project Fund utilization and withdrawal by JAY DEVELOPERS for the period from **01/04/2019 to 31/03/2020** with respect to MahaRERA Regn. Number **P51600012034**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. I have obtained all necessary information and explanation from the Firm, during the course of our audit, which in my opinion are necessary for the purpose of this certificate.
3. I hereby confirm that I have examined the prescribed registers, books and documents, and the relevant records of [Promoter] for the period ended 31.03.2020 and hereby certify that:
 - i. Jay Developers (Promoter) have completed 90% of the project titled Vijay Annex MahaRERA Regn. No. **P51600012034** located at 23 Plot No. 1 at Nasik (M.Corp.), Nasik-6
 - ii. Amount collected during the year for this project is Rs. 14,40,000.
 - iii. Amount withdrawn during the year for this project is Rs. 14,47,941.
 - iv. I certify that Jay Developers has utilized the amounts collected for Vijay Annex Project only for that project and the withdrawal from the designated bank Account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

Note : Due to lack of availability of project / site wise data for the years preceding the year, figures reported (amount collected and amount withdrawn) are for the year 2019-20, total amount collected and withdrawn is not provided for. Also, Stage of completion of project is given as per revised plan of the project and as certified by management.

UDIN - 21113818AAAAFL6668

Place : NASIK

Date : 28th July, 2021

For S. G. Kundnani & Co.
Chartered Accountants
Sundnani
CA Sunil G. Kundnani
Proprietor
(M. No. 113818)

