M/S V. R. MINTRI & ASSOCIATES
CHARTERED ACCOUNTANTS

FORM 5
[Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

TO,
JAY DEVELOPERS,
1,2 & 3, SANCHETI HEIGHTS.
OPP. TELEPHONE EXCHANGE,
SHARANPUR ROAD, NASHIK 422005

SUBJECT : Report on Statement of Accounts on project fund utilization and withdrawal by Jay Developers for the period from **01/04/2018 to 31/03/2019** with respect to MahaRERA Regn. Number **P51600011132**

This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read alongwith the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

I/We have obtained all necessary information and explanation from the Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.

I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of **JAY DEVELOPERS** for the period ended **31/03/2019** and hereby certify that:

M/S. JAY DEVELOPERS have completed **90 %** of the project titled **SAI EMPIRE** MahaRERA Regn. No. **P51600011132** located at **274PART at Nashik (M Corp.), Nashik, Nashik, 422005**

Amount collected during the year for this project is Rs **1,49,22,385** and amounts collected till 31-03-2019 is Rs. **1,49,22,385 (*Refer Note*) .**

Amount withdrawn during the year for this project is Rs. **1,72,15,827** and amount withdrawn till 31-03-2019 is Rs. **1,72,15,827 (*Refer Note*)**.

I/We certify that the JAY DEVELOPERS has utilized the amounts collected for **SAI EMPIRE** project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

NOTE :Due to lack of availability of project/site wise data for years preceding the audit year, figures reported in amount collected and amount withdrawn till 31-03-2019 is for the period from 1st of April, 2018 to 31st of March,2019. And stage of completion of project is given in certificated as certified by management.

PLACE: NASHIK

DATE : 10.12.2019

For V.R. MINTRI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 106421W

PROPRIETOR
CA. VISHNUKANT R. MINTRI
MEMBERSHIP NO. 036340
UDIN :19036340AAAAI1444

ADDRESS: 1,SHARDA SANKUL CO-OP HSG SOCIETY, PATIL, LANE NO-4, COLLEGE ROAD, NASHIK-422005
PHONE- 0253-2319556
EMAIL-vishnumantri15@gmail.com