R S P H & Associates
Chartered Accountants
Office No 502, Radiance Building, Next to Body Line Fitness Gym, Opposite Ved Mandir,
Trimbak Road ,Nasik T-253-2316773,2316774, 09370116766

Annual Report on Statement of Accounts

To,

SUBHAM BABULAL DHOLU,
03, ASTAVINAYAK APARTMENT,
SHAKTI NGAR, HIRAVADI,
PANCHAVATI, Nashik-422003

SUBJECT: Report on Statement of Accounts on **Damodar Heights** fund **utilization** and **withdrawal** by **SUBHAM BABULAL DHOLU** for the period from **31.08.2017 to 31.03.2018** with respect to project Maha RERARegn. Number **P51600011058**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **SUBHAM BABULAL DHOLU** for the period ended **31.03.2018** and hereby certify that:

i. M/s. **SUBHAM BABULAL DHOLU** has completed **31.74%** (Till 31.03.2018) of the project titled **Damodar Heights** MahaRERA Registration No. **P51600011058** located at **S No 900/1/6 Plot No 16 at Nashik-422009.**

ii. Amount collected during the year 2017-18 **(In A/c before RERA Registration) Rs. 6,00,000/-**, **[In Specified designated A/c (70% A/c)] Rs. Nil/-,(In other than specified designated A/c) Rs. Nil/-**,**Total Rs. 6,00,000/-**and amounts collected till date **(Up to 31.03.2018) is Rs. 10,58,000/-**.

iii. Amount withdrawn during the year **(2017-18)** for this project is **(From A/c before RERA Registration) Rs. 6,00,000/-**, **[From Specified designated A/c (70% A/c)] Rs. Nil/-**, **(From other than specified designated A/c) Rs. Nil/-, Total Rs. 6,00,000/-**and amount withdrawn till date **(From start of the project up to 31.03.2018)** is **Rs. 10,58,000/-.**

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4. We certify that the **SUBHAM BABULAL DHOLU** has utilized the amounts collected for **Damodar Heights** project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

5. **Exceptions:**

I. *The promoter has entered into joint development agreement with land owner Mr. Madhukar Sonawane and others in carpet sharing model. Specified Bank accounts of the landowner were not available for verification.*



Name of the Signatory: CA Paresh Prakash Sabadra

Place: Nasik

Full Address: 502, Radiance, Kotwal park, Near collector office, Trimbak road, Nasik.

Date: 1st April 2018

Membership No.:119544

Contact No.: +91-9370116766

E-mail: pns1012@gmail.com

- **Notes to Audit Report:**

II. Amount received from allottees up to 07/08/2017 is taken from CA Certificate submitted while applying for RERA registration.
III. Estimated cost for the calculation of percentage of completion is given by management.
IV. Percentage of completion is calculated as per actual cost incurred as per books ofaccounts divided by the estimated cost to complete the project.