



FORM 5
[See Regulation 4]
Annual Report on Statement of Accounts
CHARTERED ACCOUNTANT'S CERTIFICATE

Date: 24.08.2022

To,
Mr. Prakash Sadashiv Patil,
Director,
Shreeprakash Developers Private Limited,
2A, Shree Prakash Complex,
Sharanpur Road, Near Kulkarni Garden,
Nashik, Maharashtra-422002

Subject: Report on Statement of Accounts on Project fund deposit, utilization and withdrawal by **Shreeprakash Developers Private Limited** for the project **"Dinkar Heights"** for the period from **01.04.2018** to **31.03.2019** with respect to MahaRERA Regn. Number **P51600010492**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that, we have examined the prescribed registers, books and documents, and the relevant records of **Shreeprakash Developers Private Limited** for the period ended **31st March 2019** and hereby certify that:



A. Deposits:

Sr. No	Particulars	For this Fiscal Year F. Y. 2018-19 Rs.	Total for this project till date i.e. 31.03.2019 Rs.
1	Total amount collected from allottees	13,81,000.00	A] Amount collected before registration of on-going project- 3,39,70,207.00 B] Amount collected after registration of on-going project-13,81,000.00 Total- 3,53,51,207.00
2	% of amount to be deposited as per act	70%	70%
3	Amount to be deposited as per act (1*2)	9,66,700.00	9,66,700.00 [Considering collections after RERA registration]
4	Total amount deposited in the Designated Bank Account	9,66,700.00	9,66,700.00
5	% of Amount deposited in Designated Bank Account [(4)/(1)*100]	70	70
6	Shortfall / Excess deposit (3-4)	0.00	0.00

Amount collected/ deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? : Yes.

If No, please mention the amount not deposited.

B. Withdrawals:

Sr. No.	Particulars	For this Fiscal year F. Y. 2018-19 ICICI 777705000044	Total for this project till date i.e. up to 31.03.2019 ICICI 777705000044
1	Opening Balance of Designated Bank Account	25,000.00	0.00
2	Total Deposits	11,12,704.00	11,37,704.00
3	Total amount withdrawn	11,35,268.00	11,35,268.00
4	Closing Balance	2,436.00	2,436.00

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period? (Yes / No) : Yes as per CA certificate produced before us.

If No, Please provide the below details: -

Sr. No	Date of withdrawal	Amount of Excess Withdrawals
1	Not Applicable	Not Applicable

C. Utilization:

We certify that, the Shreeprakash Developers Private Limited has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the act.

If No, Please provide the below details: -

Sr. No.	Date	Amount not utilized for project cost
1	Not Applicable	Not Applicable

D. Any Qualification/ Observations of CA

1	We have conducted our engagement and examination in accordance with standards on Auditing, Guidance Note on Reports and Certificates for special purposes and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. We confirm our compliance to all such applicable pronouncements and with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
2	It is the primary responsibility of the management of Shreeprakash Developers Private Limited to prepare, produce and maintain all accounting and other relevant supporting records and documents required for the purpose of this certificate. This responsibility includes the design, implementation and maintenance of necessary and appropriate internal control commensurate with the nature and size of entity.
3	As per self-certification obtained from the management, the amounts withdrawn from the designated bank account are utilized towards project cost only. While certifying on utilization, we have relied on the expenditure as per CA certificate uploaded on RERA web portal which shows that the expenditures incurred on the project are more than total amount collected from customers till the end of financial year on cumulative basis.

Yours faithfully,
For RSPH and Associates
Chartered Accountants
FRN: 003013N



CA Paresh P. Sabadra
Partner

M.No.119544

UDIN: 22119544AP5XWB3554

Date: 24.08.2022

Place: Nashik

Agreed and accepted by:
Shree Prakash Developers Pvt. Ltd



Signature of Promoter **Director**
Name: Mr. Prakash Sadashiv Patil
Designation: Director
Date: 24.08.2022

