



A. S. KOTHAWADE & CO.

CHARTERED ACCOUNTANTS

1, First Floor, Shreeprakash Complex, Near Kulkarni Garden, Sharanpur Road, Nashik - 422 002.
Phone : 0253-2580578, 2573000. E-mail : gatask@gmail.com • casagarkothawade@gmail.com

FORM – 5

[See Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,

M/s. Rajashree Construction,
307 Padma Vishwa Centre,
Sharanpur Road, Old Pandit Colony,
Near Raymond Showroom, Nashik - 422002

Subject: Report on Statement of Accounts on project fund utilization and withdrawal by M/s. Rajashree Construction for the period from 01-04-2018 to 31-03-2019 with respect to **MahaRERA Regn. Number P51600010467**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. I have obtained all necessary information and explanation from the firm, during the course of our audit, which in my opinion are necessary for the purpose of this certificate.
3. I hereby confirm that I have examined the prescribed registers, books and documents, and the relevant records of M/s. Rajashree Construction [Promoter] for the period ended 31st March 2019 and hereby certify that:
 - i. M/s. Rajashree Construction [Promoter] has completed 39.35% of the project titled "Rajashree Oyster Phase - II" having MahaRERA Regn. No. **P51600010467** located at S No 233/2B/1 at Nashik, Maharashtra – 422003
 - ii. Amount collected during the year for this project is Rs.1,64,06,989/- and amounts collected till date is Rs.3,40,43,388/-
 - iii. Amount withdrawn during the year for this project is Rs.2,22,86,470/- and amount withdrawn till date is Rs.3,40,43,388/-
4. I certify that the M/s. Rajashree Construction [Promoter] has utilized the amounts collected for "Rajashree Oyster Phase – II" project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.



Place : Nashik

Date : 24/07/2020

Ref: 23/2020-21

UDIN: 20144222AAAABO5943

**FOR: A. S. KOTHAWADE & CO.
CHARTERED ACCOUNTANTS**



Sagar A. Kothawade
Partner

M. No. 144222

Address:1, SHREEPRAKASH COMPLEX
SHARANPUR ROAD NEAR KULKARNI
GARDEN, NASHIK -422002

Notes:

1. Rajashree Oyster Phase - II Project is registered under MAHA RERA with effect from 27-08-2017
2. Project completion percentage is calculated on the basis of amount of cost incurred till 31-03-2019 with the total estimated cost of the project as certified by the management and as per Form 3 for the period ended on March 2019.
3. Amount collected during the year represents 100% of the booking amount received in the separate RERA account maintained with the bank, except few receipts which were deposited in the other Escrow / Collection / Current Account.
4. Collection from the customers which were deposited in the separate RERA accounts is inclusive of taxes, maintenance deposits, etc. These other receipts are not included in the reporting under Form 5. Also, collections from customers are shown as net of cancellations (if any).
5. Total receipts from customer as compared to the actual cost incurred on land and construction work is on lower side and is within the withdrawal limit as per the Form 3 for the period ended on March 2019 and RERA Regulations.
6. Amount collected till the date represents total cumulative booking amount (net of cancellations) received from the commencement of the project till 31-03-2019.
7. Amount withdrawn during the year represents total amount withdrawn from the separate RERA account maintained with the bank.
8. Amount withdrawn till the date represents total cumulative amount withdrawn from the commencement of the project till 31-03-2019.