



FORM 5

[See Section 4(2)(I)(D)]

Annual Report on Statement of Accounts

To,

Shree Samarth Builders and Developers,
1, Kusum Plaza Appartment,
Wadala Pathradi Road, Indira Nagar,
Opp. Church, Nashik, 422009.

SUBJECT: Report on Statement of Accounts on **SAMARTH PLAZA APARTMENT** fund **utilization** and **withdrawal** by **SHREE SAMARTH BUILDERS AND DEVELOPERS** for the period from **01.04.2018 to 31.03.2019** with respect to project MahaRERA Regn. Number **P51600009652**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that, We have examined the prescribed registers, books and documents, and the relevant records of **SHREE SAMARTH BUILDERS AND DEVELOPERS** for the period ended **31.03.2019** and hereby certify that:

i. M/s. **SHREE SAMARTH BUILDERS AND DEVELOPERS** have completed **95.39%** (Till 31.03.2019) of the project titled **SAMARTH PLAZA APARTMENT** MahaRERA Registration No. **P51600009652** located at **NASHIK**.

ii. Amount collected during the year (2018-19) In Specified designated A/c (70% A/c) **Rs.28,50,000/-**, In other than specified designated A/c **Rs.2,00,000/-**, Total **30,50,000/-** and amounts collected till date (From start of the project up to 31.03.2019) is **Rs.2,60,52,401/-**.

iii. Amount withdrawn during the year (2018-19) for this project is **From Specified designated A/c (70% A/c) Rs. 27,72,872/-**, **From other than specified designated A/c Rs. 2,00,000/-**, Total **Rs. 29,72,872/-** and amount withdrawn till date (From start of the project up to 31.03.2019) is **Rs. 2,59,71,898/-**.

4. We certify that the **SHREE SAMARTH BUILDERS AND DEVELOPERS** has utilized the amounts collected for **SAMARTH PLAZA APARTMENT** project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.



R S P H & Associates

Chartered Accountants

Office No 502, Radiance Building, Next to Body Line Fitness Gym, Opposite Ved Mandir,
Trimbak Road, Nasik T-253-2316773, 2316774, 09370116766



5. Exception.

1. Copy of Declaration submitted to Bank for withdrawal from Separate Bank Account not provided for verification.



Name of the Signatory: CA Paresh Prakash Sabadra

UDIN: 19119544AAAACN9869, Generated on 11/10/2019

Place: Nasik

Full Address: 502, Radiance, Kotwal park, Near collector
office, Trimbak road, Nasik.

Date of Signing: 30/09/2019

Membership No.: 119544

Contact No.: +91-9370116766

E-mail: pns1012@gmail.com

• Notes to Audit Report:

- I. Estimated cost for the calculation of % of completion is given by management.
- II. Percentage of completion is calculated as per actual cost incurred as per books of accounts divided by the estimated cost to complete the project.