Pravin R. Rathi & Assocaites
Near Mahindra Children Traffic Park, Behind Tupsakhare Lawns, P.A. Holkar Marg, Nashik -422002

FORM 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
Bagad Properties,
1 &2, Ramtirth Park, Kukarni Colony,
Sadhuwaswani Road.
Nashik-422002.

SUBJECT:- Report on Statement of Accounts on project fund utilization and withdrawal by Bagad Properties, for the period from 01.04.2018 to 31.03.2019 with respect to MahaRERA Regn.Number

P-5160009561.

1. This certificate is issued accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development)(Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all the necessary information and explanation from the Firm, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of Bagad Properties for the period ended 31.03.2019 and hereby certify that:

i. M/s. Bagad Properties, have completed 98.67% of the project titled Natures Pride-Phase I, MahaRERA Regn. No. P-5160009561 located at S. No. 141/1 to 1/2/1/2,141/1 to 2/1/2 &141/1 to 2/1/3, Westwind Meadows, Riverfront Cruiseway Off, Makhmalabad Road, Nashik, 422002.

ii. Amount collected during the year for this project is Rs. 16,07,51,339/- and amount collected till date is Rs. 43,32,49,608/-.

iii. Amount withdrawn during the year for this project is Rs. 15,68,41,120/- and amount withdrawn till date is Rs. 42,93,04,389 /-.

4. ~~We certify that the Bagad Properties has utilized the amounts the collected for Nature Pride Phase 1 only for that project~~ and the withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project.

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Notes:-

1. The percentage of completion of the project mentioned at para 3(i) of this certificate refers to percentage of completion in terms of cost incurred on the project as per books of accounts to the total estimated cost of the project as per books of accounts.

2. The certificate at Para 4 of this certificate is not considered necessary in view of clarification issued by Circular No. 7/2017 dated 4.7.17 clarifying that there is no end use restriction on the amount which is withdrawn from the separate account.

3. Promoter has obtained Occupancy Certificate with respect to this project vide certificate issued under No. Jawak No./Nagar Rachna Vibhag/22243/2019 dated 03.04.2018 by Nashik Municipal Corporation and also Project Architect M/s. A.G.Kothawade by their certificate dated 10.04.2018 has certified 100% completion of the building named Natures Pride Phase-I.

Place : Nashik

Date : 18.03.2020

UDIN: 20032301AAAAAA3429

Name of Signatory : Pravin R. Rathi

For Pravin R. Rathi & Associates
Chartered Accountants

(Pravin R. Rathi)
Partner
M.No.32301

Full Address : Near Mahindra Children Traffic Park, Behind Tupsakhare Lawns, P.A. Holkar Marg, Nashik – Maharashtra

Membership No : 32301

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