**Pravin R. Rathi & Associates**
Rathi Nagar, Back of Mahindra Children's Traffic Park,
Behind Tupsakhre Lawns, Nashik- 422002
PAN: AAMFP4058K

FORM 5
[See Regulation 4]
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
Bagad Properties,
Address - 1 & 2, Ramtirth Park, Kulkarni Colony,
Sadhuwaswani Road,
Nashik-422002.

Subject: Report on Statement of Accounts on project fund utilization and withdrawal by Bagad Properties for the period from 01-05-2017 to 31-03-2018 with respect to MahaRERA Registration. No. P-51600009561

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation And Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of M/s. Bagad Properties for the period ended 31-March-2018 and hereby certify that:

   i. M/s. Bagad Properties have completed 90.57% of the project titled Natures Pride Phase-I MahaRERA Registration No. P-51600009561 located at S.no **S.No.141/1 to 1/2/1/2, 141/1 to 2/1/2 & 141/1 to 2/1/3,** Westwind Meadows, Riverfront Cruiseway off. Makhamalabad Road, Nashik-422002 as on 31/03/18. (Refer Note No 1)

   ii. Amount collected during the year for this project is Rs.1, 46,09,000 and amounts collected till 03-04-2018 is Rs.1,48,19,000

   iii. Amount withdrawn during the year for this project is Rs.1,45,74,000 and Amount withdrawn 03-04-2018 date is Rs.1,46,09,000.(Refer Note.no 4)

4. We certify that M/S. Bagad Properties has utilized the amounts collected for Nature Pride Phase-I project only for that project and the withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project. (Refer Note No 2)

For Pravin R. Rathi & Associates
Chartered Accountants

(Pravin R. Rathi)
Partner
M.No. 32301

Pravin R. Rathi & Associates
FRN-131494W
NASHIK
Chartered Accountants

(Signature and Stamp/Seal of the Signatory CA)
Name of the Signatory: Pravin Ramkisan Rathi
Place: Nashik
Full Address: M/s. Pravin R.Rathi & Associates, Chartered Accountants, Rathi Nagar, Behind Tupsakhre Lawns, Near Mahindra Children Traffic Park, New Tidke Colony, Nasik-422002
Date: 30/09/2018
Membership No.:32301
Contact No. : 9850387893
E mail:prrathica@gmail.com

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Notes:

1. The percentage of completion of the project is calculated on the basis of project cost incurred on construction till 31/03/2018 to the total estimated project cost, as supplied by the promoter. The figure of project cost incurred is based on the books of accounts audited by us for F.Y.2017-18.

2. As per the Circular No.07/2017 dated 4th July 2017, issued by the Secretary of MahaRERA, there is no end use restriction with regard to the amounts withdrawn from separate bank accounts. Therefore, first limb of this certificate at Para 4 is not applicable. Further, this certificate regarding second limb covered at Para 4 of this certificate is on the basis of the books of accounts audited by us for F.Y 2017-18 and is in relation to the transaction falling in the said financial year only.

3. Promoter has received completion certificate for the project of Nature Pride on 03/04/2018 under No. A 22243 from Nasik Municipal Corporation. Therefore, the collection and withdrawal data is limited to the period up to the date of receipt of completion certificate.

4. The promoter is registered for the project of Nature Pride with MahaRERA on 22-08-2017 and has opened 'Separate Bank Account' for utilisation of 70% of the amount collected as clarified by the Circular No.07/2017 dated 4th July 2017, the amounts collected and withdrawn are to be reported with reference to such separate bank account. Therefore the report at Para 3(ii) and (iii) is with reference to the transactions in such Separate Bank Account.




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