M/s.R.D.GUJARATHI & Co.

CHARTERED ACCOUNTANTS

Office: 12A, Vishwashanti Apartment, Near ABB Circle, Trimbak Road, Mahatma Nagar, Nashik - 422 007

Tel.:0253 2364018, Mob.:9823121209/9823166642/8237745077, E-mail:sgujarathi@gmail.com, carandhirg@gmail.com

FORM 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,

Date : 26.07.2018

Shivsai Buildcon,
5, Gajanan Park Apartment,
Ganesh Colony, Ambad Link Road,
Nashik, Maharashtra, 422009

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawn by Shivsai Buildcon for the period from 01.04.2017 to 31.03.2018 with respect to **Project Vrindavan Heights** RERA Regn. **Number P51600008519**

1. This certificate is issued accordance with provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development)(Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all the necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of Shivsai Buildcon for the period ended 31.03.2018 and hereby certify that:

i. **M/S Shivsai Buildcon** has completed **100%** of the project titled **Vrindavan Heights** Regn. **No. P51600008519 located at** Plot S.No.900/1, P.No. 14 & 15, Nashik

ii. Amount collected during the year for this project is **Rs.** 96,57,000/- and amount collected till date is **Rs.** 3,79,02,000/-.

iii. Amount withdrawn during the year for this project is **Rs.** 74,30,017.70 and amount withdrawn till date is **Rs.** 74,30,017.70.

4. I/We certify that the Shivsai Buildcon has utilized the amounts collected for Vrindavan Heights Project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project, subject to following observations / comments:

a) Architect Certificate and Engineer's Certificate dated 25.07.2017 were available for verification, stating 100% completion of Project. No subsequent certificates were available for verification.

b) Completion Certificate is received on 14.02.2018.

M/s. R.D.Gujarathi & Co. Chartered Accountants ★ FRN 124777W Nashik

For R D Gujarathi & Co.
Chartered Accountants

CA Randhir Dwarkadas Gujarathi
Membership No. – 108312