



2. That the project land is free from all encumbrances.
OR
That details of encumbrances _not applicable including dues and litigation, details of any rights, title, interest or name of any party in or over such land, along with details.
3. That the time period within which the project shall be completed by me/us promoter from the date of registration of project :

4. (a) For new projects :

That seventy per cent of the amounts realised by me / promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.

(b) For ongoing project on the date of commencement of the Act

- (i) That seventy per cent of the amounts to be realised hereinafter by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.

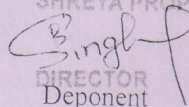
OR

- (ii) That entire of the amounts to be realised hereinafter by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose, since the estimated receivable of the project is less than the estimated cost of completion of the project.

That the amounts from the separate account shall be withdrawn in accordance with Rule 5

6. That I / We Shreya Properties PVT.LTD. the promoter shall get the accounts audited within six months after the end of every financial year by a practicing Chartered Accountant, and shall produce a statement of accounts duly certified and signed by such practicing Chartered Accountant, and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
7. That I / We Shreya Properties PVT.LTD. the promoter shall take all the pending approvals on time, from the competent authorities.
8. That I / We Shreya Properties PVT.LTD. the promoter shall inform the Authority regarding all the changes that have occurred in the information furnished under sub-section (2) of section 4 of the Act and under rule 3 of these rules, within seven days of the said changes occurring.
9. That I / We Shreya Properties PVT.LTD. the promoter have / has furnished such other documents as have been prescribed by the rules and regulations made under the Act.
10. That I / We Shreya Properties PVT.LTD. the promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be.

SHREYA PROPERTIES PVT. LTD.


DIRECTOR
Deponent

DIRECTOR