



Vardhaman S. Bhandari

B.com, A.C.A.

CHARTERED ACCOUNTANTS

Office : 402, Space Anthem, Old Agra Road, Opp. State Bank of India, Near Samrat Hotel, Old C.B.S. , Nashik-422001

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Resi. : Kashyapi-C, Row House No.3, Saubhagya Nagar, Gangapur Road, Nashik- 13, Ph.(0253) 2319743

FORM 5

[See Section 4(2)(l)(D)]

Annual Report on Statement of Accounts

To,
Pingale Brothers,
18, Pingale Complex,
Sharanpur Road,
Opp. Kulkarni Garden,
Nashik (M Corp.),
Nashik - 422002.

SUBJECT: Report on Statement of Accounts on 'Empireo Heights' fund utilization and withdrawal by M/s. Pingale Brothers for the period from 01.04.2018 to 31.03.2019 with respect to project Maha RERA Regn. Number P51600007360.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of Pingale Brothers for the period ended 31.03.2019 and hereby certify that:

i. M/s. Pingale Brothers have completed 100% of the project titled Empireo Heights Maha RERA Registration No. P51600007360 located at S.No.728/1 to 10, 13B to 25A/29, F.P.No.489, Plot No.208 at Nashik (M Corp.), Nashik 422007.

ii. Amount collected during the year 2018-19 [In Specified designated A/c (70% A/c)] Rs.1,00,85,200/-, (In other than specified designated A/c) Rs.94,800/-, Total Rs.1,01,80,000/-, and amounts collected till date (Up to 31.03.2019) is Rs.10,27,38,361/-.

iii. Amount withdrawn during the year (2018-19) for this project is [From Specified designated A/c (70% A/c)] Rs.1,00,85,200/-, (From other than specified designated A/c) Rs.31,44,517/-, Total Rs.1,32,29,717/- and amount withdrawn till date (From start of the project up to 31.03.2019) is Rs.10,27,38,361/-.





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4. We certify that the **Pingale Brothers** has utilized the amounts collected for **Empireo Heights** project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.



Vardhaman S. Bhandari

Place: Nasik

Date: 24.02.2021.

Name of the Signatory: CA Vardhaman Bhandari

Membership No.: 42045

UDIN: 21042045AAAAFS2499

Full Address: 402, 4th Floor, Space Antham Apt., Behind Samarth Hotel Opp. SBI bank, CBS, Nashik-422002.

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• **Notes to Audit Report:**

- I. Estimated cost for the calculation of percentage of completion is given by management.
- II. Percentage of completion is calculated as per actual cost incurred as per books of accounts divided by the estimated cost to complete the project.
- III. The project is completed as per Architect certificate in Form No.4 dated 03.03.2020 uploaded on RERA web portal, however the completion certificate is awaited from Nashik Municipal Corporation.
We have also relied on Maha RERA General (Amendment) Regulations 2017 dated 11.10.2019 stating that "wherever Occupation Certificate / Completion Certificate is not provided as per local rules, submission of duly filled Form 4 signed by Architect shall denote completion of project."