Vardhaman S. Bhandari
B.com,A.C.A
CHARTERED ACCOUNTANTS
Office : 402, Space Anthem, Old Agra Road, Opp. State Bank of India, Near Samrat Hotel, Old C.B.S. , Nasik-422001
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Resi. :Kashyapi C, Row House No.3, Saubhagya Nagar, Gangapur Road, Nashik- 13, Ph.(0253) 2319743

FORM 5
[See Section 4(2)(I)(D)]
Annual Report on Statement of Accounts

To,
Shree Prakash Creative Buildcon,
2A, Shree Prakash Complex, Sharanpur Road,
Kulkarni Garden, Near SBI In Touch,
Nashik – 422002.

Subject: - Report on Statement of Accounts on **Le Regalia Phase II Bldg. E And F** fund **utilization** and **withdrawal** by **Shree Prakash Creative Buildcon** for the period from **01.04.2018 to 31.03.2019** with respect to project MahaRERA Regn. Number**P51600007163**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation andDevelopment) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **Shree Prakash Creative Buildcon** for the period ended **31.03.2019** and hereby certify that:

i. M/s. **Shree Prakash Creative Buildcon** has completed 67.84% (Till 31.03.2019) of the project titled Le Regalia Phase II Bldg E And F **MahaRERA Registration No.P51600007163**located at CTS No. 4469/3/4/5/6 at Chunchale Shivar Nashik (M Corp.), Nashik, 422010.

i. Amount collected during the year 2018-19 in **Rs.43,47,660/-** and amounts collected till date (Up to 31.03.2019) is **Rs.9,86,41,296/-**.

ii. Amount withdrawn during the year2018-19 for this project is **Rs.43,47,660/-** and amount withdrawn till date(From start of the project till to 31.03.2019) is **Rs.9,86,41,296/-**.

VARDHAMAN S. BHANDARI
402,
Space Anthum,
Opp.SBI Bank,
Near Samrat Hotel,
Old C.B.S.
Nashik-1
CHARTERED ACCOUNTANTS

4. We certify that the **M/s Shree Prakash Creative Buildcon** ~~has utilized the amounts collected **Le Regalia Phase II Bldg E And F** project only for that project~~ and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project. **[This certification is issued in accordance with Circular No.7/2017 dated 04th July, 2017 issued by Maharashtra RERA Authority which says that there is no end use restriction on the amount which is withdrawn from the separate account in accordance with the provisions of Act, Rules, Regulations and Circulars].**

1. Exceptions:

   Copy of declaration submitted to Bank, if any for withdrawal from Separate Bank Account not provided for verification.

For **CA Vardhaman Bhandari**
Chartered Accountants

VARDHAMAN S. BHANDARI
402,
Space Anthum
Opp. SBI Bank
Near Sarnat Hotel,
Old C.B.S.
Nashik-1
CHARTERED ACCOUNTANTS

CA Vardhaman Bhandari
Membership No.: 42045
UDIN: 22042045ABRRRC6755
Place: Nasik
Date:20.12.2021

Notes to Audit Report:

I. We have conducted our engagement and examination in accordance with standards on Auditing, Guidance Note on Reports and Certificates for special purposes and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. We confirm our compliance to all such applicable pronouncements and with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

II. It is the primary responsibility of **M/s Shree Prakash Creative Buildcon**to prepare, produce and maintain all accounting and other relevant supporting records and documents required for the purpose of this certificate. This responsibility includes the design, implementation and maintenance of necessary and appropriate internal control commensurate with the nature and size of entity.

III. Estimated cost for the calculation of percentage of completion is given by management.

IV. Percentage of completion is calculated as per total actual cost incurred as per books of accounts divided by the total estimated cost to complete the project.

V. For amount collected till 31.03.2018, we have relied on the Form No.5 issued for the financial year ended 31.03.2018.



