

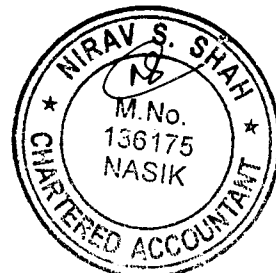
FORM 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

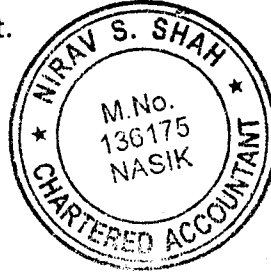
To,
M/s. Patani Shah Associates
Patani Niwas,
Near Jain Mandir,
Ganjmal, Nashik – 422001

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by
M/s. Patani Shah Associates for the period from **01/04/2019 to 11/02/2020** with
respect to MahaRERA Regn. Number **P51600005829**.

- 1) This certificate is issued in accordance with provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
- 2) We have obtained all the necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
- 3) We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **M/s. Patani Shah Associates** for the period ended **11/02/2020** and hereby certify that:
 - i) **M/s. Patani Shah Associates** has completed **100%** of the project till **11/02/2020** titled **Siddhi Elite, MahaRERA Regn. No P51600005829** located at **Indira Nagar, Nashik**.
 - ii) Amount collected during the year for this project is ₹ **3,16,46,000** and amounts collected till date is ₹ **4,17,26,000**.
 - iii) Amount withdrawn during the year for this project is ₹ **2,87,43,941** and amounts withdrawn till date is ₹ **3,88,13,370**.



- 4) We certify that **M/s. Patani Shah Associates** has utilized the amounts collected for **Siddhi Elite** only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.



A handwritten signature in black ink, appearing to be "Nirav S. Shah".

Name of the Signatory: **Nirav Shailesh Shah**

Place: **Nashik**

Full Address: **129/130, Abhyankar Towers,
M. G. Road, Nashik**

Date: **20/02/2020**

Membership No.: **136175**

UDIN: **20136175AAAABA8508**

Contact No.: **+91 253 2571402**

Email: **ca.nirav09@gmail.com**